

## Co-op Student Salary Refund Program Receive up to \$3,000 per Work Term



### What is an Co-op Student Salary Refund Program?

- A Co-op Student Salary Refund is an incentive given to Employers to offset the costs of training Co-op Students that are in a recognized college or university Co-op program
- The Co-op Student Salary Refund is retroactive up to 3 years
- A Co-op Student Salary Refund can be applied for on an annual basis
- Co-op Student Salary Refunds may be applied for whether or not the Co-op Student is still employed by your company

### Company Eligibility Requirements:

- Company must be in business for a minimum of one year
- Company must be making payroll deductions for the Co-op Student including CPP, EI and Income Tax deductions

### Co-op Student Requirements:

- Co-op Student must be a Canadian Citizen or Permanent Resident
- Co-op Student must be from a college or university
- Co-op work term must be a school approved 4, 8 or 12 month work term

### Funding Amounts

- Co-op Student Salary Refunds are up to **\$3,000** per Co-op Student per year

### How is the Co-op Salary Refund paid to the Employer

- The Employer will receive a refund cheque for the Co-op Student Salary Refund as long as all HST, Payroll and Corporate Taxes are paid up to date
- If HST, Payroll or Corporate Taxes are in arrears they will be offset against the refund, and the remainder of the refund will be sent to the Employer

**For more information**

**Call 905-678-6368 or email [info@akrconsulting.com](mailto:info@akrconsulting.com)**