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NEWS RELEASE

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PSI Process announces new president

Bryce Parkhurst, with 27 years at PSI, will lead the pumping technology, instrumentation, and service firm beyond its first fifty years.



PSI Process, (Pumping Services, Inc) has announced that Bryce Parkhurst assumed the position as company president effective April 1, 2021.

Bryce brings an established track record as a leader in the water treatment and pumping sector in the Mid-Atlantic Region. In this new role, Bryce is confident that PSI will continue to flourish as it moves beyond 50 years doing business in New Jersey, New York, and surrounding areas.

Bryce joined Pumping Services, Inc in 1994 and has been integral to growing the company's Instrumentation and Controls business, including the acquisition of Instrumentation Technologies Systems (ITS) in 2015. He helped develop solution-based approaches that leverage control system technologies with other product lines to better service our customers in the water and wastewater treatment markets.

In talking about his new role, Bryce said, "I've been given an amazing opportunity to lead one of the premier companies in our industry. Our success over the past fifty years was built on the teamwork of our dedicated employee owners," he continued, "I'm excited to carry on their traditions and values as we move forward with fresh ideas and new technologies to better serve our customers."

With Bryce leading the company, PSI Process is well positioned to continue expanding its capabilities in modernizing the way our clients harness and utilize the data captured by their operations. With this forward-thinking leadership, PSI Process is confident that we can help transition the water treatment industry to a more efficient and eco-friendly future. Current board members Susan Brown (vice president of Finance), Dale Parkhurst (vice president of Sales) and Richard Malt (vice president of Operations) will remain in their respective leadership roles with the company.

Bryce is filling the role left by past president, Henry Smith who retired in 2019. Henry served as president for 16 of his 32 years at Pumping Services, Inc., leading the company through a period of tremendous growth. Mr. Smith also helped establish an employee ownership trust that has resulted in 100% employee ownership of the company. PSI's employee shareholders are confident that Bryce will continue overseeing exponential growth with a focus on adoption of new and exciting technology that will improve the way water and wastewater plants operate. Bryce knows the company's values and commitment to excellent customer service, focus on quality and a close-knit family culture.

Bryce has a deep understanding of the overall business and has served in various areas of the company including the Board of Directors for the past six years. He brings new ideas and leadership that will help PSI Process continue to grow as a premier provider of water and wastewater treatment solutions. Bryce also has a strong technical background in the industry that allows him to understand clients' needs and guide them to the right products that align with the company's stated mission to support water conservation and protection efforts with innovative and energy efficient pumping and treatment solutions.

Bryce is also a leader in the community. In addition to serving in a leadership role at PSI Process, he has served as the president of a non-profit organization for the past 10 years. He is also active on technical councils for Primex and Xylem, helping to build upon his already strong technical expertise in pumping and water treatment technologies and equipment and representing PSI Process as prominent figure in the industry.

About PSI Process

PSI Process is a representative and service facility for the world's leading manufacturers of equipment used in the treatment and transfer of water, wastewater, and other fluids. Celebrating 50 years serving the water and wastewater treatment industry, PSI Process is a privately held, employee-owned company headquartered at its 45,000 square-foot facility in Middlesex, New Jersey. The company is a stocking distributor and service center for Flygt, a Xylem brand, and a manufacturers' representative across a wide range of products for the water and wastewater industry.

Pumping Services also supports an extensive aftermarket service operation including rental of pumps and related equipment for emergency pumping to the municipal, construction, industrial and commercial markets in New Jersey and New York. PSI also has an outstanding in-house engineering division to further assist our clients in refining their applications and pump stations.