

Illinois Public Pension Fund Association

NEWS

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Free new app helps Illinois' public safety, teachers and municipal employees track retirement benefits

A free new app developed by the Illinois Public Pension Fund Association (IPPFA) will allow active firefighters, law enforcement officers, emergency services personnel, Chicago teachers, and employees covered by the Illinois Municipal Retirement Fund (IMRF) to track their anticipated pension benefits and receive important information that can help with future financial and tax planning.

The IPPFA Pension Participant App is now available for free download from Google and Apple app stores.

“This new app will help these public employees to better understand what benefits they are entitled to and how to maximize those benefits and plan tax strategy to have a successful retirement,” said IPPFA President Jim McNamee. “The app allows employees to access this information any time, anywhere and it will feature the latest updates for pension systems in which the employees are enrolled.”

The IPPFA Pension Participant App was developed for active pension participants in downstate police and fire systems, the Chicago police and fire systems, Chicago teachers, and IMRF covered employees. The app contains the pension codes of the systems and provides detail

on members' well-earned benefits, including pensions, Social Security, Section 457 deferred compensation and retirement healthcare funding. Section 457 plans are the local government equivalent of 401(k) plans.

“Retirement peace of mind is now just a screen tap away for thousands of public employees,” McNamee said.

The IPPFA was founded in 1985 as a not-for-profit organization whose mandate was to educate public pension fund trustees. In 2009 the IPPFA became the primary education provider for public pension fund trustees in the state of Illinois, and its members manage benefits for more than 40,000 active and retired fire and police personnel with more than \$18 billion in pension assets.

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