

INCENTIVES

Special Incentive Program for Qualified Target Industries

This incentive program is for Qualified Target Industries, including Aerospace, Information Technology (IT), Life Sciences, Healthcare, Manufacturing locating within the City of St Cloud; and for medical/healthcare related businesses locating within the Medical Arts Campus (MAC), creating ten (10) jobs or more, at least 115% county average wage.

Job Creation Grant

Up to \$3,000 grant per job created for Qualified Targeted Industries, including Aerospace, Information Technology (IT), Life Sciences, Healthcare, Manufacturing, etc. This incentive is performance based, disbursed after company meets job creation goal.

Expedited Permit

Five (5) business days expedited permit for Qualified Targeted Industries on projects of at least 5,000 sq ft.

Construction/Tenant Improvement Grant

Twenty-five percent (25%) reimbursement, up to \$30,000, towards construction or tenant improvements, payable after the first twelve (12) months of operations.

Development Review Fee Reimbursement

Twenty-five percent (25%) rebate of fees charged by the City during development review process, up to \$1,000, payable after the first twelve (12) months of operations.

Building Permit Fee Reimbursement

Twenty-five percent (25%) rebate of building permit fees charged by the City during construction, up to \$5,000, payable after the first twelve (12) months of operations.

Equipment Grant

Twenty-five percent (25%) reimbursement of equipment purchase, up to \$50,000, payable after the first twelve (12) months of operations.

Chamber of Commerce Membership

One (1) year membership, up to \$450.00.

Downtown Incentive Program

Impact Fee Assistance Program

50% reimbursement on development, impact and other fees for businesses opening in, or relocating to, the Downtown District and creating a minimum of three (3) jobs.

Rental Subsidy for Incubator Program Graduate Companies

Rental subsidy of 50% of monthly rent during the first twelve (12) months, up to \$500 per month (reimbursed after first 12 months), for incubator graduate companies opening in, or relocating to, the Downtown District and creating a minimum of three (3) jobs. Company must have graduated from an incubator program in the last 12 months. This Rental Subsidy could be offered to companies other than incubator graduate companies if deemed beneficial to the Downtown business community.

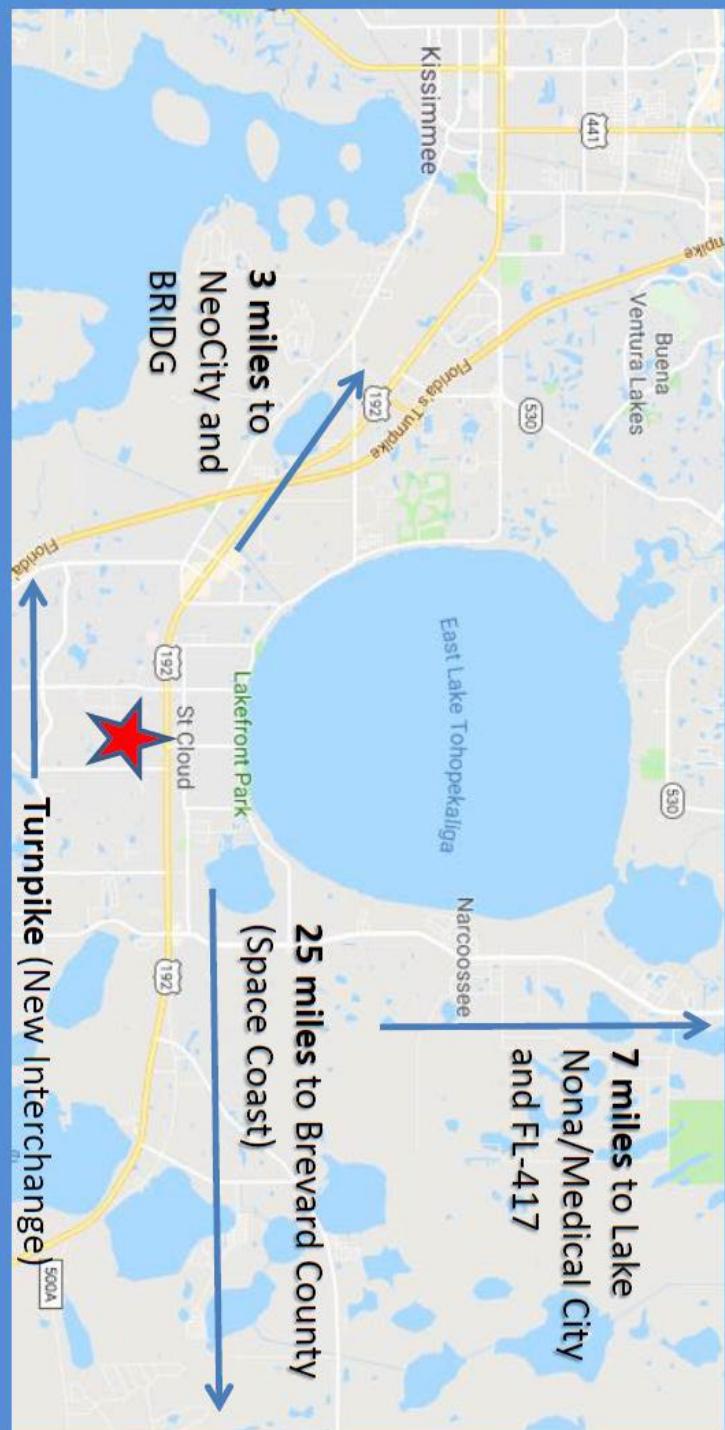
Redevelopment and Construction Grant Program

Refund of 10% of the total project cost of redevelopment and construction, up to \$50,000 per building. This grant is to stimulate exterior redevelopment and new construction above and beyond what a traditional 'façade' grant program addresses.

Marketing Assistance Grants

Reimbursement of 50% of advertising/marketing costs, up to \$1,000 (Funded through St Cloud Main Street).

Our main asset...



LOCATION, LOCATION, LOCATION...