



## **Answers to Questions about the new Misericordia Foundation**

Q: Why did Misericordia create a Foundation?

**A: Following the lead of other charitable organizations, particularly in healthcare, creating the Misericordia Foundation will keep Misericordia Home's operations separate from its fundraising efforts. The Misericordia Foundation will provide additional safeguards for the assets of Misericordia Home.**

Q: Is the Misericordia Foundation a 501(c)(3) corporation?

**A: Yes. The Misericordia Foundation is a 501(c)(3) corporation and the Employer Identification Number (EIN) is 23-7285834.**

Q: Does the Misericordia Foundation support Misericordia Home and its mission?

**A: Yes. Gifts to the Misericordia Foundation will exclusively support Misericordia Home. The mission of the Misericordia Foundation is to support the mission of Misericordia Home.**

Q: When was the Misericordia Foundation announced?

**A: On December 8, 2021, the Misericordia Foundation was announced to the Misericordia community.**

Q: Can the Misericordia Foundation receive gifts today?

**A: Yes. The Foundation has been incorporated since March 31, 2021, and can accept gifts today. Checks can be made payable to the Misericordia Foundation.**

Q: Should I write a check to Misericordia Home or the Misericordia Foundation?

**A: Misericordia Foundation.**

Q: In the future, if I mistakenly send in a gift to Misericordia Home, is that OK?

**A: That is absolutely not a problem.**

Q: Who will oversee the Misericordia Foundation?

**A: Sister Rosemary will be the Chairman and Lois Gates will be the Executive Director. The Misericordia Foundation also has its own Board of Directors.**

Q: Who will oversee Misericordia Home?

**A: Father Jack Clair will be the President and Executive Director. Mary Pat O'Brien will continue in her role as Assistant Executive Director of Residential Services, and Kevin Connelly will continue in his role as Assistant Executive Director of Finance and Development. Misericordia Home also has its own Board of Directors.**

Q: How will funds be distributed to Misericordia Home from the Misericordia Foundation?

**A: Each year the Misericordia Foundation will make distributions to Misericordia Home to support its operations.**

Q: Does the Misericordia Foundation provide services?

**A: No. The mission of the Misericordia Foundation is to provide much-needed funding to Misericordia Home. Day-to-day services will continue to be provided by Misericordia Home.**

Q: Will fundraising events support the Misericordia Foundation?

**A: Yes. Misericordia will continue to host its numerous fundraising events throughout the year, with gifts and donations going to the Misericordia Foundation. Support from outside fundraisers will also go to the Misericordia Foundation. All fundraising events will support Misericordia Home via the Misericordia Foundation.**

Q: If I remembered Misericordia Home in my estate planning, do I need to update my estate plan to indicate Misericordia Foundation?

**A: If you plan on updating your will, you can change the designee name from Misericordia Home to the Misericordia Foundation (EIN# 23-7285834). However, it isn't necessary to make this change if you are not updating your estate plan.**

Q: Why do I continue to see solicitations (marketing materials, website, newsletters, appeals, etc.) asking me to support Misericordia Home?

**A: By early 2022, we anticipate that all communication regarding fundraising will direct our friends/donors toward the Misericordia Foundation. It will take some time to change every form of communication.**

Q: Can I still restrict my gift for a certain program, project or event?

**A: Of course!**

Q: Anything else I should know?

**A: Please know that your support will continue to make a difference in the lives of the children and adults of Misericordia. Thank you!**