

RCAW Presentation

What is happening?

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What's going on?

- The U.S. Roofing industry is facing an unprecedented supply chain disruption.
- The disruption spans most of the industry from residential roofing to commercial and industrial roofing.
- It includes disruptive problems with asphalt shingles, light weight metal, fasteners, reinforcement mats, polymers, and insulation.

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How did we get here?

- The Covid pandemic was a global disrupter.
- Fires in the upper northwest in 2019 and 2020.
- Numerous hurricanes in the southeast in 2020.
- The energy shutdown and freezing temperatures in Texas during the 2021 winter.
- A blockage of the Suez canal.
- Trade war and tariffs between trading partners and China.

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Shipping and Trucking plugging the lines

- There are 500,000 shipping containers at two locations off the CA coast waiting to be offloaded.
- There are 80,000 containers off the coast of GA waiting to be offloaded.
- And....if they get offloaded there are no trucks to pick them up.

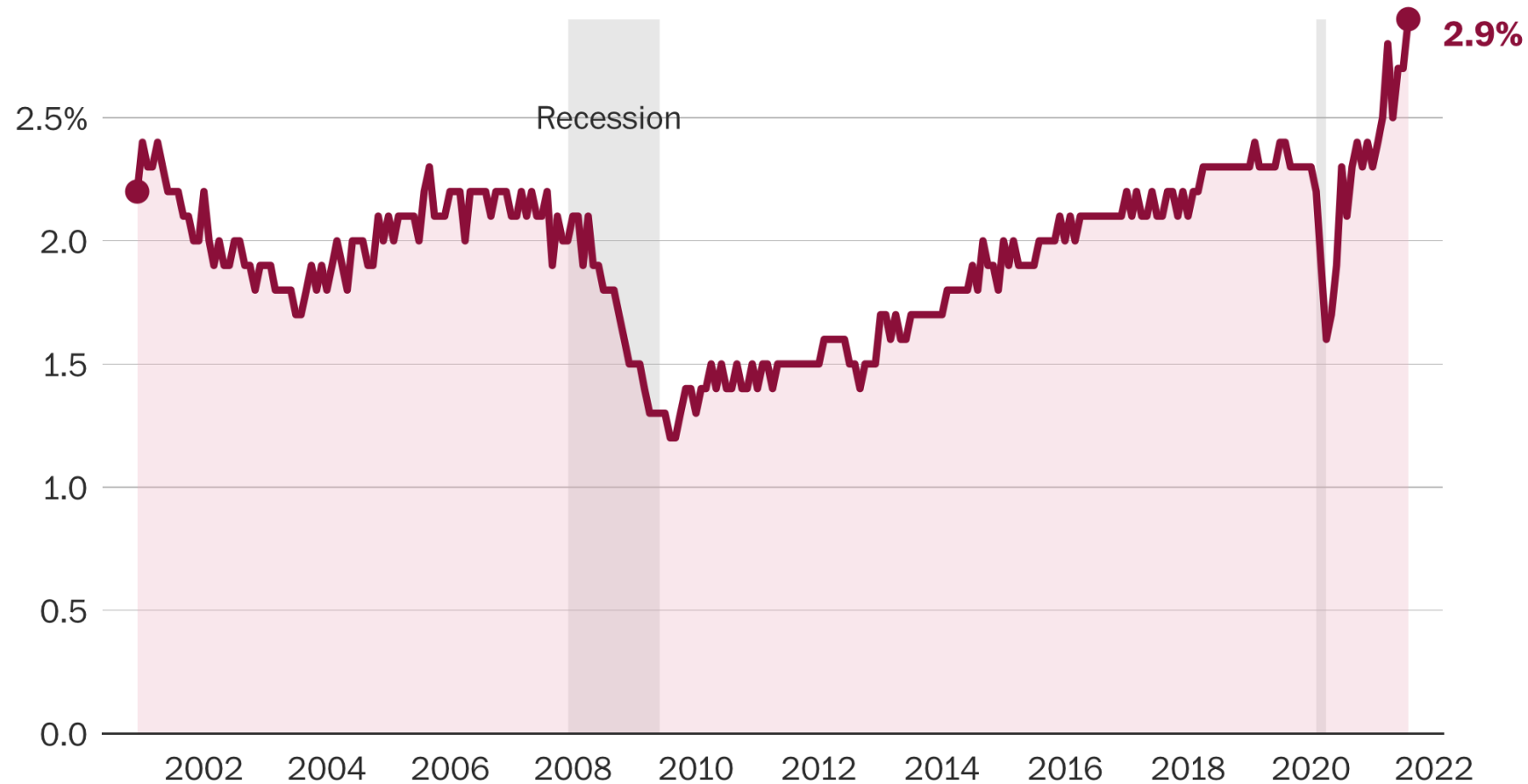
As you know it's not just materials it is also labor



Jesse Stromwick decided to leave his job as a senior engineering manager earlier this year. KRISTINA BARKER FOR THE WALL STREET JOURNAL

Americans are quitting their jobs at the highest rates on record

Rate at which employees are voluntarily quitting

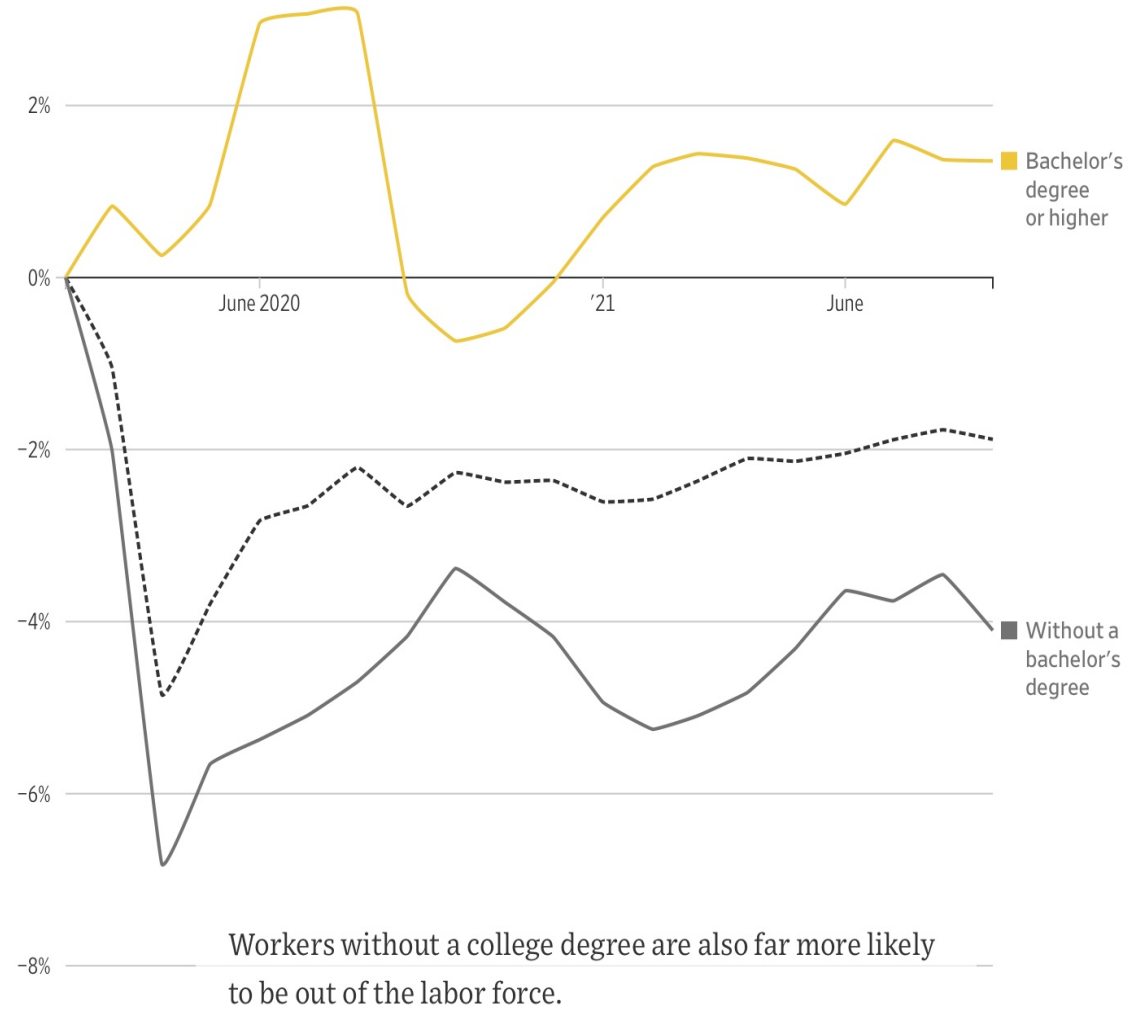


Note: seasonally adjusted

Source: [Bureau of Labor Statistics via FRED](#)

THE WASHINGTON POST

Percentage change in labor force since Feb. 2020



Note: Seasonally adjusted. Data includes people 25 and older.

Source: Labor Department

What are workers saying?



Tim Wilhelm • 1 month ago (edited)

I'm an electrician for 6 years now. My company hasn't hired anyone in 4 months and I am about to quit. It doesn't pay enough, the job is more dangerous than it needs to be due to being pushed too hard. The pay is relatively pathetic for the amount of work I perform and value produced. The old timers treat us few young guys like idiots when we ask a questions while they expect quick work done. Now if I could do this for 15 years and retire maybe it would be worth it but in no way will I continue making what I make then break my back hoping I have enough money saved.

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What are workers saying



Phillip Borbon • 1 week ago

I went to a trade school and work in hvac, what I see is employers are not paying well enough, and some with little or no benefits. Crazy how I fix air conditioners and yet cannot afford living with one.



CB • 3 weeks ago

Why would young people go into the trades? The Trades are the last frontier for lousy leadership, racism, sexism and verbal abuse. Along with being looked down on by white collar workers who think they're smarter than you. I make more than my college education Superintendant and they hate you for it. I'm just stacking up cash to go into business for myself. There's a shortage now and it's only going to get worse. Construction managers won't give up the money it takes to get the people. They'll turn towards illegal immigrants and technology to fill the gaps.



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