FLORIDA DEPARTMENT OF FINANCIAL SERVICES
OFFICE OF THE CHIEF FINANCIAL OFFICER

CHIEF FINANCIAL OFFICER DIRECTIVE 2020-10

WHEREAS, Novel Coronavirus Disease 2019 (COVID-19) is a severe acute respiratory illness that can spread among humans; and

WHEREAS, on March 1, 2020, the State Surgeon General and State Health Officer declared a COVID-19 Public Health Emergency in the State of Florida; and

WHEREAS, the Governor issued Executive Order 20-52 on March 9, 2020, pursuant to the authority vested in him by Article IV, Section l(a) of the Florida Constitution, the State Emergency Management Act, s. 252.31, Florida Statutes, *et al.*, as amended, and all other applicable laws, and declared a state of emergency for the State of Florida; and

WHEREAS, the Governor, in Executive Order Number 20-52, authorized each state agency to suspend the provisions of any regulatory statute of that agency if strict compliance with that statute would in any way prevent, hinder, or delay necessary action in coping with this emergency; and

WHEREAS, Section 627.782, Florida Statutes requires "Each title insurance agency and insurer licensed to do business in this state and each insurer's direct or retail business in this state shall maintain and submit information, including revenue, loss, and expense data". This information must

be submitted annually by May 31st; and

WHEREAS, Sections 626.8437(9) and 626.8437(11), Florida Statutes charge the Department of Financial Services with bringing enforcement actions against persons and entities who fail to timely submit certain information to the Office of Insurance Regulation as required by Section 627.782, Florida Statutes.

WHEREAS, the filing requirements provided in Section 627.782, and Rule 69O-186.013, Florida Administrative Code direct each respondent to provide certain information, including federal income tax information annually by May 31 of the year after the reporting year; and

WHEREAS, the Secretary of the United States Treasury postponed the filing and payment deadlines for certain taxpayers until July 15, 2020.

THEREFORE, BE IT RESOLVED THAT I, JIMMY PATRONIS, as Chief Financial Officer of Florida, by virtue of the authorities delegated to me by the Governor pursuant to his powers under Chapter 252, Florida Statutes, promulgate the following Directive to take immediate effect:

Section 1. The Department of Financial Services shall not enforce the provisions of Sections 626.8437(9), and 626.8437(11), Florida Statutes, with respect to title insurance agents and agencies who do not meet the May 31 deadline provided in Section 627.782(8), Florida Statutes. The Suspension of enforcement actions shall

remain in effect until September 1, 2020.

IN TESTIMONY WHEREOF, I have hereunto set my hand and caused the Great Seal of the State of Florida to be affixed, this 15th day of May, 2020.

Jimmy Patronis
Chief Financial Officer
State of Florida