



Firestone Phoenix

Los Angeles, CA

Status: In Construction

Project Description: Firestone Phoenix is a 44-unit supportive housing development, which includes 36 supportive housing apartments for formerly homeless households. Twenty (20) of the supportive housing units will be for veterans who are homeless, chronically homeless, or homeless with a disability. Sixteen (16) of the supportive housing units will be reserved for formerly homeless households. Seven (7) apartments are for low-income families and one (1) is a manager's unit.

Total Development Cost: \$23 million

Permanent Sources:

Los Angeles County Development Authority (various sources)	\$ 4.1M
Los Angeles County Department of Mental Health,	
Mental Health Housing Program	\$ 5.0M
California Veterans Housing and Homelessness Prevention Program.....	\$ 3.9M
Tax Credit Equity – Bank of America	\$ 7.9M
Permanent Loan – Bank of America	\$ 2.1M

Rental Subsidy: Project-Based Vouchers

Targeted Income Level: 30% to 50% of Area Median Income

Service Provider: A Community of Friends

Amenities: Community room and kitchen, computer room, laundry rooms, outdoor lounges, community garden, and children's play area. Designed to meet high environmental standards, Firestone Phoenix will pursue LEED Gold Certification.



A Community of Friends

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