



# Firestone Phoenix

Los Angeles, CA

**Status:** In Construction

**Project Description:** Firestone Phoenix is a 44-unit supportive housing development, which includes 36 supportive housing apartments for formerly homeless households. Twenty (20) of the supportive housing units will be for veterans who are homeless, chronically homeless, or homeless with a disability. Sixteen (16) of the supportive housing units will be reserved for formerly homeless households. Seven (7) apartments are for low-income families and one (1) is a manager's unit.

**Total Development Cost:** \$23 million

**Permanent Sources:**

Los Angeles County Development Authority (various sources) .....	\$ 4.1M
Los Angeles County Department of Mental Health, Mental Health Housing Program .....	\$ 5.0M
California Veterans Housing and Homelessness Prevention Program .....	\$ 3.9M
Tax Credit Equity – Bank of America .....	\$ 7.9M
Permanent Loan – Bank of America .....	\$ 2.1M

**Rental Subsidy:** Project-Based Vouchers

**Targeted Income Level:** 30% to 50% of Area Median Income

**Service Provider:** A Community of Friends

**Amenities:** Community room and kitchen, computer room, laundry rooms, outdoor lounges, community garden, and children's play area. Designed to meet high environmental standards, Firestone Phoenix will pursue LEED Gold Certification.



## A Community of Friends

3701 Wilshire Boulevard, Suite 700, Los Angeles, CA 90010  
213.480.0809 • [www.acof.org](http://www.acof.org)

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