



The Service of a Large Firm. The Personality of a Family-Owned Business.

Not all Inland Marine or Property Insurance Policies are the same and as a business owner you should review this coverage and be aware of its terms and conditions.

We see in the market place several major insurance carriers that write this coverage with an Actual Cash Value basis of adjustment.

The simple definition of Actual Cash Value is "Replacement Cost minus Depreciation". This is similar to the basis that your vehicles are adjusted and is comparable to "book value".

You may think that the depreciation on one particular piece of equipment is insignificant, however, think of the effect depreciation would be on a major loss to your inventory.

It's always best to review your business insurance policies before a loss occurs.

Should you have interest in a quote/proposal through our Nationwide Program, please call or send us an email.

Review your
Equipment
Inventory
Insurance:

You may think that the depreciation on one particular piece of equipment is insignificant, however, think of the effect depreciation would be on a major loss to your inventory!

Take that next step to get the peace of mind you deserve.

Visit www.fairviewinsurance.com or call Glenn Jacobs at 973-559-4102



Send an email to gjacobs@fairviewinsurance.com to obtain more information.

**Risk Management • Public Entity • Employee Benefits
Wellness Programs • Private Sector • Equipment Dealers Programs**

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