



PRESS RELEASE

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TNECD Announces Lenders for Fund Tennessee's LendTN Program

- *Five lenders to provide equitable access to capital across Tennessee*
- *Nearly \$47 million allocated through the Fund Tennessee program for small businesses and entrepreneurs*

NASHVILLE, Tenn. – The Tennessee Department of Economic and Community Development (TNECD) announced today five new lenders to participate in LendTN, a [Fund Tennessee](#) program announced in February 2023.

Nearly \$47 million has been allocated through the Fund Tennessee program and will provide equitable access to capital for small businesses and entrepreneurs across Tennessee.

"Tennessee's small businesses are the backbone of our state's economy, and I am excited that through LendTN we can better support them so that they have the opportunity to grow and expand," said TNECD Commissioner Stuart C. McWhorter. "Thank you to these five lenders for stepping up to financially support the entrepreneurs and small business owners across our state."

These lenders will make LendTN dollars accessible statewide, giving small business owners and entrepreneurs, especially those in underserved communities, more tools to start and expand.

The lenders participating in LendTN:

- Communities Unlimited
- Pathway Lending
- River City Capital
- Tennessee Rural Development Fund
- Three Roots Capital

Small business owners and entrepreneurs who are interested in becoming potential borrowers should go to [FundTennessee.org](#) to learn more. Each lender is currently accepting applications and working with interested applicants to expand access to capital. Loan types, amounts of loans and rates will vary from lender to lender depending on borrower needs. In general, loans may include startup funds, working capital or equipment purchases and will range from microloans to loans up to \$5 million.