

SOME FACTS ABOUT THE DEVELOPMENT AGREEMENT

2013 Amended and Restated Development Agreement
By and Between Kiawah Resort Associates and the Town of Kiawah Island

786

382

1,168

1,184

Dev. Parcels Platted /
DUs In Construction

Remaining
Dwelling Unit
Entitlements

Current DUs and
Future Entitlements

Post-2005 Development
Agreement Cap Effective
10/12/2005

D.A. Timeline

Adopted
12 October 2005

Amended & Reinstated
3 December 2013

Most Recent Amendments
10 June 2019

6 August 2019

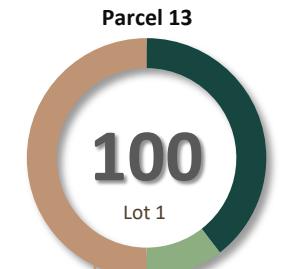
3 November 2020

Expiration Date
1 January 2026

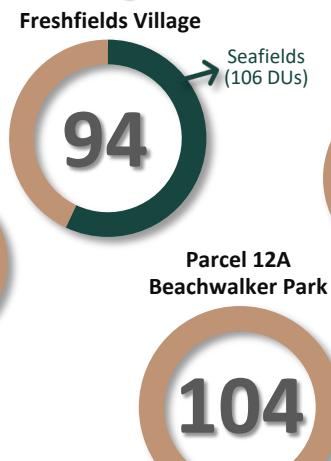
Conveyed / Allocated Dwelling Units & Platted Lots

The Development Agreement (D.A.) identifies a cap on the total number of new single family residential lots and multifamily new dwelling units (DUs) that can be developed after the term of the 2005 Development Agreement. These new single family residential lots and new multifamily DUs shall not exceed 1,184.

Development Agreement Remaining Entitlements



Parcel 13
Lot 1 (100 DUs)
The Cape (80 DUs)
Timbers (21 DUs)



On July 1, 1976, a 99-year lease was signed between Kiawah Island Company Inc. and Charleston County for Beachwalker County Park



Upper Beachwalker
Parcel 8 - Parkway Gate (13K sqft commercial)
Parcel 9 - Beachwalker Office Park (10 DUs 19K sqft commercial)
Parcel 10 - Marsh Point Residual (4 DUs 6K sqft commercial)
Parcel 11 - Beachwalker Lagoon (60 DUs 65K sqft commercial)

Former Church Parcel (23 DUs 21K sqft commercial)
(Not part of the D.A.)

Kiawah Island Golf Resort

The Town of Kiawah Island is a party to a second development agreement with the Kiawah Island Golf Resort. The remaining entitlements outlined do not include the undeveloped parcels within the portfolio of KIGR.

Adopted: 5 October 2010

Expiration Date: 11 July 2027