





<u>Translational Research and Therapeutics Development Mentorship Program</u> and Pitch Contest

The objective of this program is to provide scientists at Albert Einstein College of Medicine interested in entrepreneurship and translational research with financial support and expert advice in order to facilitate the development of new medicines and ultimately enhance the biomedical research ecosystem in New York City.

In coordination with Einstein's Office of Biotechnology and Business Development, this program is sponsored by Orange Grove Bio and AlleyCorp, and we invite all researchers and clinician scientists interested in developing new **therapeutics** based on their research to apply. Graduate students and postdocs are also encouraged to apply in collaboration with their Principle Investigator(s).

Tips to apply: Scientists should have interest in furthering the translational research of novel (and ideally patentable) therapeutics developed at Einstein.

How to apply: Interested scientists should send a one-page non-confidential summary of the proposed project to biotech@einsteinmed.org no later than *Friday October 15, 2021*. Summary should include the following:

- Team members and backgrounds
- Unmet medical need to be addressed
- Proposed therapeutic solution

How it works: Once applications are received, projects will be selected by an expert panel of scientists, investors, and drug development professionals. Selected project teams will be matched with one advisor from their institution and one external advisor who will work with them to present a clearly defined unmet medical need and a potential therapeutic solution based on their research.

Expectations:

Time commitment: Participants are expected to meet with their mentor(s) on a biweekly basis. Beyond this, there is no specified time commitment, however; participants should manage their time as they see fit in order to create the most compelling pitch presentation at the completion of the program.

Showcase of team efforts: The program will conclude with a "pitch" event where each team will present their work, highlighting the medical and commercial potential of their proposed program. Presentations should conform to the outline, which will be provided to selected applicants. Presentations will be judged by a selection committee consisting of experts in company creation, drug development, and start-up investments who will select a First Place and Second Place project.

- The Prize for 1st place will be \$50,000
- The Prize for 2nd Place will be \$25,000

Prize money will go directly to support the research efforts presented during the final "pitch" presentation.

Timelines: Application submission deadline is October 15, 2021

Successful applicants to be notified by November 1, 2021

Program to begin by Week of November 8, 2021

"Pitch" competition and awards to be made by May 31, 2022

Participation in this program provides selected applicants the following benefits:

- 1) Direct mentorship that will help streamline translation of their discoveries into new drug candidates,
- 2) Access to insights from some of the most active life sciences investors in New York City
- 3) The opportunity to receive up to \$50,000 towards their research.