

Our innovative mortgage program helps you close more deals and could help buyers save thousands in the first years of their mortgage!

Temporary Buydown[1]

With a temporary buydown, you can give buyers access to a lower mortgage payment by reducing their interest rate for the first 1 – 3 years of their loan – potentially saving them thousands of dollars on their payment. The temporary buydown may be funded by sellers, builders or real estate agents – plus the contribution may be split between two of these parties.

- **3-2-1 Buydown:** Reduces the buyer's interest rate by 3% for the first year of their loan, 2% for the second year and 1% for the third year.
- **2-1 Buydown:** Reduces the buyer's interest rate by 2% for the first year of their loan and 1% for the second year.
- **1-1 Buydown:** Reduces the buyer's interest rate by 1% for the first year of their loan.

Your buyers get added flexibility in the first few years of homeownership. They can use the extra cash for home improvements, unexpected expenses or even to pay down debt. It's the right time for the right product to help you close deals and wow clients!

Questions? Contact us for more information.



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[1]The 3-2-1 temporary rate buydown option and the ability for the buydown to be split and funded by two parties (sellers, builders or real estate agents) is available for clients who lock their rate on or after May 9, 2023. Builder consent and funding is only applicable if they are the seller of the home. Wholesale brokers and clients cannot cover buydowns. Clients choosing a 3-2-1 temporary buydown are eligible to receive an effective rate reduction of 3% for the first year of the mortgage, 2% for the second year and 1% for the third year. Other temporary buydown options are available. Temporary buydowns are eligible for primary residences and second homes for conventional loans and only primary residences for government loans. The 3-2-1 temporary buydown is not available for FHA loans. Buydown funds may not be redeemed for cash or credit and are nontransferable. The new buydown features cannot be retroactively applied to any loans in process or closed loans. Program is subject to changes or cancellation at any time at the sole discretion of Rocket Mortgage. Additional restrictions/conditions may apply. This is not a commitment to lend.

Equal Housing Opportunity Lender