Are You In Your Ideal Home?

Did you know 70% of Homeowners are not in their ideal home? Complete this exercise to see if selling and upgrading makes sense in today's market.

1	A	VALUE OF CURRENT HOME	$350,000	
	B	COST TO SELL	(-) $24,500	Multiply box #1A by .07
	C	CURRENT MORTGAGE BALANCE	(-) $225,000	What's the remaining balance on your mortgage?
	D	EQUITY FROM CURRENT HOME	= $100,500	Subtract boxes #1B and #1C from box #1A
2	A	MAXIMUM MONTHLY PAYMENT	$3,200	What's the most you can afford to spend per month for your ideal home?
3	A	NEW MORTGAGE AMOUNT	$400,000	Divide box #2A by $800, then multiply by $100,000
	B	EQUITY FROM CURRENT HOME	+ $100,500	Input total from box #1D
	C	PRICE OF IDEAL HOME	= $500,500	Add boxes #3A and #3B

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1	A	VALUE OF CURRENT HOME	$_____	
	B	COST TO SELL	(-) $_____	**Multiply box #1A by .07**
	C	CURRENT MORTGAGE BALANCE	(-) $_____	What's the remaining balance on your mortgage?
	D	**EQUITY FROM CURRENT HOME**	= $_____	**Subtract boxes #1B and #1C from box #1A**
2	A	MAXIMUM MONTHLY PAYMENT	$_____	What's the most you can afford to spend per month for your ideal home?
3	A	NEW MORTGAGE AMOUNT	$_____	**Divide box #2A by $800, then multiply by $100,000**
	B	EQUITY FROM CURRENT HOME	+ $_____	**Input total from box #1D**
	C	**PRICE OF IDEAL HOME**	= $_____	**Add boxes #3A and #3B**