MSYSA Treasurer's Report

AGM

8/2/2026

Presented by Craig Blackburn

- The overall financial position of the Association is extremely strong. The Association is projected to have a net revenue of $300,000 for the fiscal year ending August 31st, 2026.

- Cash is invested in various institutions to utilize FDIC insurance protection.

- Attached is the proposed 2026/2027 budget for the Association. Total proposed operating revenue is $5.0 million which is derived from a variety of sources including player registrations, fees from Cups, summer camps, coaching courses, ODP, United Clubs League (UCL), and the outreach/grassroots programs. The main decreases in revenue from the prior year's budget are pass through fees paid by Clubs to reimburse referees for EDP league games. EDP has chosen a different referee association for the next fiscal year.

- The total proposed operating expenditure is $4.7 million to support these programs. The decrease in expenses is again related to the pass-through fees associated with referees for EDP. Increases in expenses are attributed to an increase in staff supporting the UCL, expenses relating to coaching courses, and staff merit increases. The proposed operating income is projected to be $300,000.

- A motion is needed to approve the budget as presented.