

# MassHousing Down Payment Assistance

MassHousing has announced Down Payment Assistance of up to \$30k for Conventional and FHA First-Time Homebuyers\*



MassHousing has announced changes to their Down Payment Assistance program that will allow a limited number of eligible\*\* conventional and first-time homebuyers to qualify for grant of up to \$30k to assist with down payment and closing costs on loans funded through a participating lender such as Leader Bank.

This program aims to put homeownership in reach of more first-time homebuyers and their families by addressing one of the biggest financial barriers in today's housing market: the down payment.

Among other things the DPA may be used for the following expenses:

- Down payment assistance
- Closing costs to include any fees customary paid by the borrower(s) associated with the real estate and/or Mortgage transaction including, but not limited to, the following:
  - o Appraisal and credit report fees
  - o Prepaids/escrows
  - o Legal services
  - o Settlement or escrow services
  - o Survey
  - o Title insurance
  - o Transfer taxes and tax stamps

**If you think you may qualify, please contact me to see how you could benefit!**

\*More information at: <https://www.masshousing.com/en/home-ownership/homebuyers/homebuyer-loans>

\*\*More information on eligibility at: <https://www.masshousing.com/home-ownership/homebuyers/income-limits>



David Conti  
Senior Loan Officer | NMLS# 9557  
Office: (781) 474-5068  
Mobile: (508) 360-7139  
[dconti@leaderbank.com](mailto:dconti@leaderbank.com)  
[www.leaderbank.com/agent/dconti](http://www.leaderbank.com/agent/dconti)

Leader Bank  
160 Gould Street, Suite 205  
Needham, MA 02494



Leader Bank NMLS# 449250 All loans subject to credit approval. Terms and conditions may apply.