

**Treasurer's input for Monthly Newsletter
for March 2018.**

The church is meeting all current financial obligations. A payment was sent in the amount of \$4,494.50 toward the Rise Against Hunger event on March 10, 2018, and since then, there is additional \$305 in offerings designated for this purpose in the Operating fund. When combined with the funds on the event webpage, \$6,137.50 of the \$8,706.96 needed for the March 2018 event has been raised (70%).

As of February 20, 2018, the church has received \$47,725 in offerings and other giving this year, and the church has paid \$47,538 to cover expenses and \$8,875 to reduce mortgage principal. During the comparable period in 2017, the church received \$50,202 in offering and other giving and paid \$42,440 to cover expenses and \$8,396 to reduce the mortgage principal.

As of February 20, 2018, the Operating Fund is \$13,860. There is \$19,735 in the checking account (operating and other funds) and \$7,502 in the savings account. The mortgage balance is \$364,188.

In 2017, the church received \$389,337 in offerings and other giving, and spent \$338,335 to cover expenses. In addition, the church paid \$51,982.76 to reduce the mortgage principal. Those numbers include \$57,879.57 paid to replace the roof, and \$52,771.17 paid to the church by insurance for that loss. An additional settlement payment of \$4,113.40 was received in 2018 from our insurance to cover the additional costs incurred to meet building code changes and upgrades. That means the church's out-of-pocket cost for the new roof was \$995 (deductible and extended warranty costs).