

**Treasurer's input for Monthly Newsletter
for May 2018.**

The church is meeting all current financial obligations.

As of April 23, 2018, the church has received \$103,072 in offerings and other giving this year, and the church has paid \$98,792 to cover expenses and \$17,997 to reduce mortgage principal. During the comparable period in 2017, the church received \$107,369 in offering and other giving and paid \$86,243 to cover expenses and \$17,056 to reduce the mortgage principal.

Cash flow is negative for this year when transfers to equity (mortgage principal payments) are included in the calculation; however, funds carried over from last year and the use of savings have covered the shortfall. The church's average Operating Fund balance is lower this year than last year, which could present challenges if the historical trend of significant reduction in offering over the summer continues.

As of April 23, 2018, the Operating Fund is \$8,802. There is \$14,126 in the checking account (operating and other funds) and \$7,934 in the savings account. The mortgage balance is \$355,067. For a comparison to last year, on April 23, 2017, the Operating Fund was \$24,959, and there was \$35,849 in the checking account (operating and other funds) and \$5,038 in the savings account.