

**Treasurer's input for Monthly Newsletter
for December 2017.**

The church is meeting all current financial obligations. There were sufficient funds in the Operating Fund brought forward from 2016 to cover the reduction in offering since the start of the summer. The designated offering from October has not been moved to the Savings account due to the current cash flow concerns; however, the designated offering for Youth was used to pay registration fees for the 2018 Youth Gathering. As cash flow permits, the remaining designated offerings will be moved to Savings by the end of November.

As of November 20, 2017, the church has received \$279,697 in offerings and other giving, and the church has paid \$248,732 to cover expenses and \$47,520 to reduce mortgage principal. During the comparable period in 2016, the church received \$261,442 in offering and other giving and paid \$232,170 to cover expenses and \$47,070 to reduce the mortgage principal.

As of November 20, 2017, the Operating Fund is \$5,948. There is \$11,823 in the checking account (operating and other funds) and \$8,532 in the savings account. The mortgage balance is \$377,528.

The church received the insurance adjuster's decision and check on November 20, 2017. The damage was sufficient to justify a full roof replacement at a value of \$47,518.47. After depreciation (\$5,355.48) and our deductible (\$1,000 with a \$500 credit for no claims in six years), the check was for \$41,662.00. The Property Committee will work with the contractor to get the roof replaced. These amounts are not included in the preceding paragraphs, as the check has not been deposited nor the final costs determined.

A question came up at the Annual Meeting on whether the church met the "Additional Giving Needed" goal. For 2016, the "Additional Giving" goal was \$27,986 to meet a planned need of \$316,566. The church reached \$20,083 in additional giving for a total of \$308,663, so the shortfall was \$7,903. The church reduced its planned spending in Benevolence, Education, Fellowship, and Worship to adjust for the shortfall. For 2017, the rate of giving has increased by six percent, but that may leave the church short of the "Additional Giving Needed" goal again. The December offering is much higher historically, so the final answer will not be known until January 2018.