

**Treasurer's input for Monthly Newsletter
for August 2018.**

The church is meeting all current financial obligations.

As of July 24, 2018, the church has received \$184,024 in offerings and other giving this year, and the church has paid \$167,107 to cover expenses and \$31,695 to reduce mortgage principal. During the comparable period in 2017, the church received \$182,614 in offering and other giving and paid \$156,766 to cover expenses and \$30,035 to reduce the mortgage principal.

Cash flow remains negative for this year when transfers to equity (mortgage principal payments) are included in the calculation. Funds carried over from 2017 and in the savings account have covered the shortfall so far. The church's average Operating Fund balance is lower this year than last year, which presents a challenge for the remainder of the summer.

As of July 24, 2018, the Operating Fund is \$5,939. There is \$12,184 in the checking account (operating and other funds) and \$9,869 in the savings account. The mortgage balance is \$341,369. For a comparison to last year, on July 24, 2017, the Operating Fund was \$21,718, and there was \$27,278 in the checking account (operating and other funds) and \$5,367 in the savings account.