

TOD ACCOUNTS and ESTATE PLANNING

The Sisters of Notre Dame may be included in an estate plan by indicating us as the beneficiary of an account, such as a bank or brokerage account, or an asset, such as a certificate of deposit (CD). A beneficiary-designation form (often called a TOD--“Transfer on Death” or POD—“Payable on Death) is provided by the financial institution for this purpose. After the person’s lifetime, the asset will pass directly to the Sisters of Notre Dame.

This simple method of ensuring a gift to the beneficiary of the donor’s choice provides the additional benefit of avoiding probate. Even if the TOD account owner had a last will and testament or revocable living trust, and regardless of what the will or trust says, this type of account will pass directly to the TOD beneficiary.

Individuals considering this option are encouraged to make a list of these accounts and keep the information with other estate planning documents.

This information is not intended to be tax or legal advice. Interested individuals are encouraged to consult a qualified estate planning professional before making a gift.

Our legal title is: The Sisters of Notre Dame of Los Angeles • IRS nonprofit identification number 95-2005867

For further information, contact

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Thank you for considering this valuable way to embrace the mission of the Sisters of Notre Dame.