Financial Report — Submitted by Win Zoellner

SAINT MICHAEL
AND ALL ANGELS
MISSION, KANSAS

Treasurers Report
May 20, 2019

April 2019 Highlights ($000)

St. Michael and All Angels Episcopal Church
Operating Fund
$000

Income Statement Review	April Actual	April Budget	Fav (Unfav) Variance to Budget	YTD Actual	YTD Budget	Fav (Unfav) Variance to Budget	2018 YTD	Fav (Unfav) Variance to Prior Year
Income								
Pledge Income	$ 60	$ 55	$ 5	$ 291	$ 261	$ 30	$ 272	$ 19
Non Pledge Income *	$ 7	$ 10	$ (3)	$ 24	$ 26	$ (2)	$ 31	$ (7)
Day school and other	$ 4	$ 3	$ 1	$ 13	$ 12	$ 1	$ 14	$ (1)
Total Income	$ 71	$ 68	$ 3	$ 328	$ 299	$ 29	$ 317	$ 11
Expenses								
Employee Expense - Clergy and Lay	$ 39	$ 41	$ 2	$ 172	$ 182	$ 10	$ 200	$ 28
Admin and Office Expense	$ 3	$ 3	$ -	$ 25	$ 28	$ 3	$ 24	$ (1)
Bldg and Prop Exp (incl debt service)	$ 16	$ 17	$ 1	$ 49	$ 55	$ 6	$ 52	$ 3
Program and Worship Expense	$ 1	$ 3	$ 2	$ 7	$ 12	$ 5	$ 5	$ (2)
Apportionment and Convention	$ 18	$ 18	$ -	$ 72	$ 72	$ -	$ 72	$ -
Capital Spending / Rector Search	$ -	$ 2	$ 2	$ -	$ 8	$ 8	$ -	$ -
Total Expense	$ 77	$ 84	$ 7	$ 325	$ 357	$ 32	$ 353	$ 28
Net Surplus (Deficit)	$ (6)	$ (16)	$ (4)	$ 3	$ (58)	$ 61	$ (36)	$ 28

* Includes transitional giving income.

Financial Review and Commentary

- Pledge revenue remains strong and ahead of year to date budget. It is believed to be primarily timing and not new membership.
- Operating expenses in total were slightly favorable to budget for the month. Year to date operating expenses were $32K favorable to budget, however, rector search and capital spending projects have not occurred yet so the favorable budget is partly timing.
- The operating fund remains at a satisfactory level at $254K.
- Cash in all funds is $242K at month end.

Respectfully submitted

Win Zoellner
Parish Treasurer