



**SAINT MICHAEL
AND ALL ANGELS**

MISSION, KANSAS
Treasurers Report
March 18, 2019

February 2019 Highlights (\$000)

**St. Michael and All Angels Episcopal Church
Operating Fund
\$000**

Income Statement Review

	Fav (Unfav)			Fav (Unfav)			Fav (Unfav)	
	February	February	Variance	YTD	YTD	Variance	2018	Variance
	Actual	Budget	to Budget	Actual	Budget	to Budget	YTD	to Prior Year
Income								
Pledge Income	\$ 86	\$ 52	\$ 34	\$ 163	\$ 160	\$ 3	\$ 167	\$ (4)
Non Pledge Income *	\$ 6	\$ 6	\$ -	\$ 9	\$ 10	\$ (1)	\$ 15	\$ (6)
Day school and other	\$ 3	\$ 3	\$ -	\$ 6	\$ 6	\$ -	\$ 7	\$ (1)
Total Income	\$ 95	\$ 61	\$ 34	\$ 178	\$ 176	\$ 2	\$ 189	\$ (11)
Expenses								
Employee Expense - Clergy and Lay	\$ 34	\$ 36	\$ 2	\$ 94	\$ 100	\$ 6	\$ 111	\$ 17
Admin and Office Expense	\$ 14	\$ 15	\$ 1	\$ 19	\$ 22	\$ 3	\$ 18	\$ (1)
Bldg and Prop Exp (incl debt service)	\$ 12	\$ 13	\$ 1	\$ 23	\$ 26	\$ 3	\$ 25	\$ 2
Program and Worship Expense	\$ 2	\$ 3	\$ 1	\$ 4	\$ 6	\$ 2	\$ 2	\$ (2)
Apportionment and Convention	\$ 18	\$ 18	\$ -	\$ 36	\$ 36	\$ -	\$ 36	\$ -
Capital Spending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expense	\$ 80	\$ 85	\$ 5	\$ 176	\$ 190	\$ 14	\$ 192	\$ 16
Net Surplus (Deficit)	\$ 15	\$ (24)	\$ 29	\$ 2	\$ (14)	\$ 16	\$ (3)	\$ 16

* Includes transitional giving income.

Financial Review and Commentary

- February pledge revenue recovered nicely from the slow start in January. Pledge revenue YTD is back on budget.
- Operating expenses were slightly favorable to budget. Outside musician compensation has running unfavorable to budget in both January and February and is \$1K unfavorable YTD. Maintenance wages are also running unfavorable to budget due to snow and ice mitigation. YTD maintenance wages are \$1K unfavorable.
- YTD Maintenance expense is \$2,300 unfavorable to budget due to snow and ice mitigation, offset by several other minor favorable budget variances.
- Overall expenses were \$5K favorable to budget for the month and \$14K favorable YTD.
- The operating fund grew \$15K during the month due to the operating surplus and is \$250K as of February 28.
- Cash in all funds is \$245K at month end.

Respectfully submitted

Win Zoellner
Parish Treasurer