



MICHIGAN COUNTIES VIRTUAL LEGISLATIVE CONFERENCE

APRIL 28-29, 2021

Personal Property Taxes and Replacement Options

2:30 PM - 3:30 PM



Tim Dempsey

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Tim Dempsey is a vice president of the talent and economics team at Public Sector Consultants. In his role, Tim is a key researcher and policy analyst, working with clients at the local, regional, and state levels on a variety of topics that include community and economic development, tax policy, and municipal finance. Prior to working with PSC, Tim acted as director of the Department of Planning, Building, and Development as well as deputy city manager for the City of East Lansing. He previously worked for the City of Saginaw as Director of Development. Tim holds a BA in Geography from the State University of New York at Geneseo, with an emphasis in Planning and Urban Studies, and an MA in Geography from Miami University, with an emphasis in Market Analysis and Urban Planning.

Session Description:

Personal property taxes are an important revenue source for counties and other local governments, but have not kept pace with inflation due to exemptions and other changes. This session will review personal property trends in Michigan over the past decade, as well as examine the potential impact of personal property exemptions on alternative energy. The session will also cover some options for replacement taxes, including sales tax on services, increasing the residential utility tax from four to six percent, and extending the sales tax on utilities to industrial processing.