

SOURCE OF INCOME REPLACEMENT COMPARISON CHART - COVID-19

PROVISIONS	CANADA EMERGENCY RESPONSE BENEFIT (CERB)	EMPLOYMENT INSURANCE (EI)	CANADA EMERGENCY WAGESUBSIDY (CEWS)
ELIGIBILITY	Circumstances of COVID-19	Sickness, loss of job, layoff	For qualifying businesses: 30% drop in Employer Gross Revenue compared on monthly basis for March, April, May; 2020 vs 2019
	Workers that lose their job due to COVID-19	No work	Employees listed on Employer Payroll during those months
	Workers who are sick, quarantined or taking care of someone sick with COVID-19		Goal to bring Employees back to work and keep Canadians employed
	Working parents that must stay home without pay to care for children that are sick or need care due to school or daycare closures		Program Period: March 15, 2020 to June 6, 2020 (12 weeks)
	Wage earners or self-employed individuals, including contract workers that would not otherwise be eligible for Employment Insurance (EI)		
	Workers that are still employed but are not being paid because of disruptions to their workplace due to COVID-19		
BENEFIT AMOUNT	\$2,000 per month	55% average weekly insurable earning up to \$573/week (\$54,00 per year)	"75% monthly income (salary or wages) up to \$847* per week for each Employee; Employer must do their best to pay the other 25%"
MAXIMUM PERIOD	16 Weeks	16 weeks (with current 1 week waiting period waived)	Backdated to March 15th for 12 weeks
INCOME TEST	Income from any sources, \$5,000 annual from employment in 12 month period 2019 or present (T4)	Yes	No
TAXABLE	Yes	Yes	Yes
ELIGIBILITY - COVID-19	Circumstances re: COVID-19	None	30% drop in current Employer Gross Revenue vs 2019 for March, April and May
APPLICATION PROCESS	Secure WEB Portal available early April for those eligible payments will begin within 10 days of application being received	EI Application Process	"Secure WEB Portal through CRA in April; Employer must apply monthly; Show where applicable 30% loss of Gross Revenue; Provide details of actual salary or wages per Employee; Benefit payment for Employers to be received (likely in arrears) through bank/CRA "
NOTE	Cannot claim CERB while on EI, when EI runs out may be eligible for CERB	Can apply for EI after CERB runs out	Payments will be available in 6 weeks (as of April 1st)
*reflects 75% of Yearly Maximum Pensionable Earnings (YMPE \$58,700)			

Further Clarity Required for the Following:

- i) It is unclear at this writing whether CERB and EI benefits being received are required to be paid back should this subsidy be retroactive to March 15, 2020 - are the programs to run concurrent?
- ii) More details regarding how to apply for the program will follow.
- iii) Eligibility test: loss of Gross Revenue test per month may lag for some industries as they will not always be known at application, method of calculation to be released by government, details will follow.

Employer Not Eligible for CEWS

Organizations that do not qualify for the Canada Emergency Wage Subsidy may continue to qualify for the previously announced wage subsidy of 10 per cent of remuneration paid from March 18 to before June 20, up to a maximum subsidy of \$1,375 per employee and \$25,000 per employer. Eligible employers would be able to access the Canada Emergency Wage Subsidy by applying through a Canada Revenue Agency online portal. More details regarding how to apply for the program will follow.