

Further Actions by the government this morning to assist businesses with the financial pressures of COVID-19:

1. Canada Emergency Response Benefit - continue to support workers – being considered to be a tax-free benefit.
2. NEW for Business - the 10% source deduction (payroll support) remittances subsidy previously announced is being increased to 75% for eligible businesses.
3. NEW Canada Emergency Business Account for eligible small to medium businesses provides for a \$40,000 loan guaranteed by the government to eligible businesses - no interest for the first year with a \$10,000 forgivable provision, if necessary.
4. GST/HST payments deferred to June 2020.