

On March 9, 2018 President Donald Trump signed and imposed new tariffs under Section 232 of the Trade Expansion Act of 1962 that increased duties on the price of imported steel and aluminum to the United States.

Initially, the new policy exempted NAFTA members (Canada and Mexico) from the increased tariffs, but on May 31, 2018 two new proclamations were made that adjusted the prices of steel and aluminum from Canada and Mexico. This caused an increase in the cost of steel by approximately 25% and an increase in the cost of aluminum by 10%.

To most readers, this is may be old news and you may be asking yourself, “how does this apply to me, or why should I care?” The simple answer is if you are in the market for a new Security Container or you will be within the very near future, the costs of new Security Containers may be going up.

At Alpha Safe, we have kept pricing the same for new Security Containers since the tariffs were implemented and our customers have enjoyed tremendous savings. Unfortunately, this may be changing soon as an increase is on the horizon. This is not only specific to Alpha Safe or the Security Container market in itself, but it applies to any manufacturer whose products are primarily built from steel or aluminum.

As a valued customer, we felt it was our duty to make you aware of what may be lying ahead. If you are in the market for a new Security Container or will be within the very near future, now is the time to make your purchase. Please call or email our knowledgeable sales staff and they will assist you in getting the Security Container(s) that fits your needs.

Phone: [1-866-353-7233](tel:1-866-353-7233)

Email: sales@alphasafeinc.com



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