



In the News:

- With the changes in mortgage rules, get qualified sooner rather than later.
- Fixed Rates will continue to rise over the next 6 months, get pre-approved NOW!*
- The Bank of Canada has decided to keep its benchmark interest rate where it is, citing a possible slowdown of the economy. (as of Dec 7th)

<u>Mortgage Term</u>	<u>Market Rate</u>	<u>Best Rate*</u>
6 month	5.95%	4.00%
1 year	3.09%	3.00%
2 year	3.14%	2.59%
3 year	3.75%	2.20% *
4 year	4.64%	2.79% *
5 year	4.79%	2.49% *
7 year	5.96%	2.98%*
10 year	6.75%	4.14%

Current Prime Rate Is 2.70%

5 YR Variable Rate Mortgage: Prime - .55% (2.70 - .55 = 2.15%)*

Home Equity Line of Credit: Prime + .25% (banks at +.50)

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