# THE DIFFERENCE 1% MAKES:

## How Monthly Payment Changes with Interest Rate Swings

FloridaRealtors®
The Voice for Real Estate® in Florida

**Home Purchase Price* – $381,000**

| DOWN PAYMENT (20%) | LOAN AMOUNT (30 YEAR FIXED) |
|---|---|
| $76,200 | $304,800 |

| INTEREST Rate | | MONTHLY PAYMENT (PRINCIPAL AND INTEREST ONLY) |
|---|---|---|
| 6% | $1,827 | |
| 7% | $2,028 | |

**$201** = **Difference in MONTHLY PAYMENT**

*MEDIAN SALE PRICE IN FLORIDA FOR ALL PROPERTY TYPES as of July 2023