

The Moore You Know – June 16th – July 7th: Woke, broke, Bidenomics

Last week, President Biden gave a speech in Chicago touting the success of his “Bidenomics” plan. He says his policies are helping the middle class – but statistics show that couldn’t be further from the truth. Biden’s new, woke government regulations have cost the average American household an extra \$10,000 over the last two years. What could you have done with that money in your bank account?

Thanks to “Bidenomics,” Americans have experienced doubled gas prices, more than \$32 trillion in national debt, and the highest inflation in 40 years. Because inflation has exceeded wage growth, hourly compensation has fallen by 5 percent since Biden took office. His average inflation rate since taking office is 16.3 percent – only President Carter had a worse rate. No wonder 64 percent of Americans say they disapprove of his economic policies. Americans can’t afford another term of “Bidenomics.”

The cornerstone of Biden’s economic plan was his student debt handout. I spoke out against this unconstitutional giveaway, and I’m grateful the Supreme Court struck it down. This was a massive victory for American taxpayers, who would have been forced to foot the bill of \$400 billion over the next 30 years – even if they chose not to go to college or had no loan debt.

Another key part of “Bidenomics” is the president’s new socialist rule that forces Americans with good credit ratings to pay higher fees to cover those with poor credit ratings. Biden calls this rule “equitable access to home ownership,” but I’m old fashioned – I just call it stealing. House Republicans recently passed H.R. 3564, the Middle-Class Borrower Protection Act, which would end this ridiculous rule that could cause mortgage fee increases of up to \$3200 per year for those with good credit ratings.

Recently, I participated in the House Judiciary Committee's hearing for the purposes of questioning Special Counsel John Durham on his report regarding the FBI’s investigation of supposed “Russian collusion.” Durham admitted to me that the FBI’s lack of evidence for the investigation was “sobering” to him. He also noted that Hillary Clinton’s campaign funded the basis for the collusion investigation, the Steele Dossier, which turned out to be entirely false.

Next week, the House Judiciary Committee will be questioning FBI Director Christopher Wray. I look forward to asking him why his agency seems to be focused on weaponizing against President Biden’s political opponents instead of protecting the American people.

If you need help from my office with the VA, IRS, or another federal agency, or if we can help you with a government service like processing a passport request, I hope you will reach out to us. We've resolved over 3,100 cases since I took office in 2021. Visit one of my offices in Wetumpka, Dothan, Andalusia, Troy, or Washington, call us at 334-478- 6330, or visit barrymoore.house.gov to learn how we can help.