Proposal to amend the Plymouth Endowment Distribution Formula
September 2026

Due to the general financial environment that exists at a national and local level, which is both raising the various costs of Plymouth's operations and can have a negative impact on the level many Plymouth members are able to pledge toward current Stewardship Campaigns, the Stewardship and Finance Board, in conjunction with the Property Board, makes the following Motion:

Temporarily change the current formula that is applied to the money distributed from the Plymouth Endowment on an annual basis, in support of annual budget planning:

From:

- **60% to Operating Budget**
- **10% to Benevolence**
- **30% to the Property Major Maintenance Fund**

To:

- **75% to Operating Budget**
- **10% to Benevolence**
- **15% to the Property Major Maintenance Fund**

This change would take effect with the distribution made to support the budget for 2027 and would revert to the original formula, for the annual budget planning for 2030.

However, if the Property Major Maintenance Fund drops below $100,000 at any time during the budget years 2027 - 2029, the Property Board and Stewardship & Finance Board would determine if the formula should be adjusted back to or toward its original state before the budget cycle for the year 2030.