



California FAIR Plan Now Offering Commercial High Value Policy

July 25, 2025

The FAIR Plan has increased commercial coverage limits and is now offering a Commercial High Value Policy to better serve condominiums, farms, wineries and other businesses in California that cannot find insurance through the voluntary or excess and surplus insurance markets. This action increases the FAIR Plan's Commercial Property coverage limits to \$20 million per building, with a total \$100 million maximum limit per location.

Last year, the FAIR Plan and the California Department of Insurance approved a stipulated agreement requiring the FAIR Plan to offer the Commercial High Value Policy for three years as part of Insurance Commissioner Ricardo Lara's ongoing Sustainable Insurance Strategy (SIS). In March, Commissioner Lara announced the approval of the FAIR Plan's commercial filing to increase property coverage limits for high-value commercial properties.

The Commercial High Value Policy will be available for a three-year period while broader reforms under the Sustainable Insurance Strategy (SIS) are implemented to help expand consumer options and stabilize California's property insurance market.

For additional information, please find the Commercial High Value Policy FAQ [here](#).

About the FAIR Plan

The FAIR Plan is a private association comprised of all insurers licensed to write property insurance in California and is funded primarily through the policies it sells to customers. The FAIR Plan is not a state agency and is not funded by the state or other public agencies.

The FAIR Plan offers basic property insurance for all Californians who cannot access coverage in the voluntary insurance marketplace. As an insurer of “last resort,” the FAIR Plan was established by statute to provide a temporary safety net for consumers who need fire insurance until coverage through the voluntary market is available. For more information, visit CFPnet.com.

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The above information can be attributed to the California FAIR Plan.
