

LWVIL/Ed Fund Funding Plan

		Actual FY 15-16	Projection 16-17	FY	Budget FY 17-18	Budget FY 18-19
LWVIL						
	FY Beginning Operating Fund Balance	\$118,726	\$80,431	\$78,255	\$58,070	
	Income	\$101,596	\$140,056	\$111,280	\$145,760	
	Expense	\$139,891	\$142,232	\$131,465	\$158,796	
	Variance	-\$38,295	-\$2,176	-\$20,185	-\$13,036	
	FY Ending Balance Operating Fund	\$80,431	\$78,255	\$58,070	\$45,034	
LWV Ed Fund	FY Beginning Operating Fund Balance	\$32,785	\$97,495	\$118,870	\$118,455	
	Income	\$163,460	\$145,812	\$125,400	\$105,940	
	Expense	\$98,750	\$124,437	\$125,815	\$126,965	
	Variance	\$64,710	\$21,375	-\$415	-\$21,025	
	FY Ending Balance Operating Fund	\$97,495	\$118,870	\$118,455	\$97,430	
Reserves						
Ed Fund	Board Designated Funds	\$80,024	\$77,500	\$77,500	\$77,500	
	Endowment Permanently Restricted Funds	\$402,855	\$402,855	\$402,855	\$402,855	
	Endowment Income and Capital Gains	\$56,328	\$63,400	\$64,000	\$65,000	