

# Make a Plan to Increase Your Impact

If you would like to extend your support of Awakened Heart Spiritual Center to make a lasting impact, there are several gifts to choose from.

Whether you would like to put your donation to work today or benefit us after your lifetime, you can find a charitable plan that lets you provide for your family and support Awakened Heart Spiritual Center.

## Gift in Your Will or Living Trust

### A simple way to make a long-term impact

A gift in your will is a meaningful way to support Awakened Heart Spiritual Center.

You can complete your gift by including just one sentence in your will. And because your gift is not realized until after your lifetime, it costs you nothing today. Finally, if your life or financial circumstances change, you can amend your gift or change your mind at any time.

No matter the size, a gift in your will to Awakened Heart Spiritual Center empowers our mission and ministry.

I give to Awakened Heart Spiritual Center, a nonprofit corporation currently located at P.O. Box 7536, Wilmington, DE 19803 or its successor thereto, \_\_\_\_\_ [written amount or percentage of the estate or description of property] for its unrestricted use and purpose."

## Beneficiary Designations

### An easy way to help our mission and ministry

In just a few minutes, you can make a lasting impact at Awakened Heart Spiritual Center and it won't affect your current budget. Simply name Awakened Heart Spiritual Center as a beneficiary of one of your assets, such as the following:

- IRAs or retirement plan
- Life insurance policy
- Commercial annuity

It only takes three steps to make this type of gift. Here's how to name Awakened Heart Spiritual Center as a beneficiary:

1. Contact your retirement plan administrator, insurance company, bank or financial institution for a change-of-beneficiary form.
2. Decide what percentage (1 to 100) you would like Awakened Heart Spiritual Center to receive and name us, along with the percentage you chose, on the beneficiary form.
3. Return the completed form to your plan administrator, insurance company, bank or financial institution.

## Outright Gift of Appreciated Securities

### Receive a tax deduction for using these as gifts

Securities and mutual funds that have increased in value and been held for more than one year are one of the most popular assets to use when making a gift to Awakened Heart Spiritual Center. Making a gift of securities or mutual funds to us empowers our mission and ministry.

When you donate appreciated securities or mutual funds you have held more than one year to Awakened Heart Spiritual Center in support of our mission, you can reduce or even eliminate federal capital gains taxes on the transfer. You may also be entitled to a federal income tax charitable deduction based on the fair market value of the securities at the time of the transfer.

Securities are most often used to support Awakened Heart Spiritual Center in the form of:

**An outright gift.** When you donate securities to Awakened Heart Spiritual Center, you receive the same income tax savings that you would if you wrote us a check, but with the added benefit of eliminating capital gains taxes on the transfer, which can be as high as 20 percent.

**A transfer on death (TOD) account.\*** By placing a TOD designation on your brokerage or investment account, that account will be paid over to one or more persons or charities after your lifetime.

## Qualified Charitable Distribution from your IRA

### Receive Satisfy your required minimum distribution while helping our mission and ministry

*What is a qualified charitable distribution?*

A qualified charitable distribution (QCD) is a distribution of funds from your IRA (other than a SEP or SIMPLE IRA) directly to a qualified charitable organization, such as the Awakened Heart Spiritual Center. Because the gift goes directly to the charity without passing through your hands, the dollar amount of the gift may be excluded from your taxable income up to a maximum of **\$100,000**

annually, with some exceptions. Please consult your tax advisor for information regarding your specific exceptions.

[To learn more about QCDs, please visit IRS.gov](#)

*Who can make a qualified charitable distribution?*

QCDs can be made by IRA owners who are age 70 1/2 or older. QCDs made prior to the age you are required to take a minimum distribution from your retirement assets (pre-Required Minimum Distribution QCDs) will not reduce or otherwise impact future Required Minimum Distribution. Your tax advisor can provide additional information on your particular situation.

Many individuals who are required to take money from their IRA but do not need it for living expenses have chosen to make QCDs from their IRAs to support the work of the Awakened Heart Spiritual Center. This may make sense for you too!

[To learn more about eligibility, please visit IRS.gov](#)

*How do I make a qualified charitable distribution to the American Red Cross?*

Your QCD must be made directly from your IRA custodian to the Awakened Heart Spiritual Center on your behalf. Each financial institution has its own process for initiating a qualified charitable distribution. Many retirement plan administrators require you to use their distribution forms and comply with other requirements, so follow your financial institution's forms and procedures to ensure you receive any potential tax benefits associated with this gift.

## Next Steps

1. Contact Dave Jones at 302-525-0021 or email [awakenedheartde@gmail.com](mailto:awakenedheartde@gmail.com) for additional information on charitable gifts.
2. Seek the advice of your financial or legal advisor.
3. If you include Awakened Heart Spiritual Center in your plans, please use our legal name and federal tax ID.

**Legal Name:** Awakened Heart Spiritual Center  
**Address:** P.O. Box 7536 Wilmington, DE 19801  
**Federal Tax ID Number:** 51-0389883