

SPECIALTY AUTO REPAIR

Profile #618

Having provided over 55 years of quality service, this highly respected and well maintained full-service automotive repair shop primarily services foreign model vehicles. With no active advertising, this business brings in customers based solely on its reputation. The business is currently operating with two vehicle lifts, but there is opportunity for expansion into the adjacent property. This business has two parcels of real estate. The main parcel is to be purchased with the business. The second parcel is optionally available for purchase, but will not be sold separate from the business.

Business Highlights

- November 2018 YTD Gross Sales have increased 13% compared to the same period in 2017
- Established, respected, and profitable business
- Great opportunity for growth and expansion
- Niche market - specializing in high end foreign automobiles
- Loyal customer base

Purchase Price and Terms

Business	\$199,500
Real Estate	<u>249,000</u>
Total	\$448,500

*Down Payment (estimated) \$92,400

*Terms (est.): 17 years, 6%, \$2,900/month

*Assumes buyer qualifies for SBA guaranteed financing.

Optional parcel of real estate is available for \$331,000

Corporate | History

- Established in 1961
- S Corporation
- Reason for Sale: Retirement

Location | Facilities

- Colorado Springs
- Structure - 1,630 sf (approx.)
- Property - 4,350 sf (approx.)
- 2nd Parcel Structure – 2160 sf (approx.)
- 2nd Parcel Property – 8931 sf (approx.)

Customers

- Private vehicle owners
- Commercial accounts/dealerships
- Database of approximately 2,000 customers

Sales | Marketing

- Word-of-mouth advertising only

Products

- Automotive service and repair focused mainly on foreign / import vehicles

Management | Staff

- 2 full-time employees (includes owners)
- 1 Part-time Contractor

FINANCIAL HIGHLIGHTS

	<u>Gross Sales (\$)</u>	<u>SDE (\$)</u>
2014	243,347	99,568
2015	256,289	104,492
2016	220,904	85,715
2017	240,059	100,218
4-Year Average	240,150	97,498

ASSETS INCLUDED (estimated)

Furniture, Fixtures & Equipment	\$ 56,000
Inventory	3,500
Real Estate	<u>249,000</u>
Total	\$308,500

All information has been provided by the Seller and is not warranted by The FBB Group, Ltd.