

Agreement for the Merger of Docuformas and its Subsidiaries, as well as the Change in its Corporate Name

Mexico City, October 17th, 2019.- **Docuformas, S.A.P.I. de C.V.** (BMV:DOCUFOR)(“Docuformas”) announces that, through resolutions adopted unanimously at the shareholder meeting held on October 15th, 2019 (jointly, the “Merger Agreements”), both Docuformas’ shareholders and shareholders of its Subsidiaries, specifically, Analistas de Recursos Globales, S.A.P.I. de C.V., ARG Fleet Management, S.A.P.I. de C.V., Rentas, Remolques de México, S.A. de C.V., Mexarrend, S.A. de C.V. y Compañía Mexicana de Arrendamientos, S.A. de C.V. (jointly the “Subsidiaries”), respectively, authorized the merger of Docuformas, as the merging party, with its Subsidiaries, as the merged parties (the “Merger”). In addition, on that same date, Docuformas and the Subsidiaries celebrated the respective merger agreement.

According to the Merger Agreement, this merger will take place on October 31st, 2019 and will be witnessed by third parties on the date of registration detailed in the agreements, at the corresponding Registro Público de Comercio. Furthermore, Docuformas agreed to pay certain liabilities and will need to obtain required consent from creditors.

Once the Merger takes effect, Docuformas will assume all its Subsidiaries’ assets, be transferred all the rights that correspond to it, and assume all existing obligations the Subsidiaries had before the Merger.

Finally, as part of the Merger Agreements, Docuformas’ shareholders resolved to change the company’s corporate name to “Mexarrend, S.A.P.I. de C.V.” and, consequently, modify Article 1 of its corporate bylaws on the date the Merger¹ is complete.

ABOUT DOCUFORMAS

Docuformas S.A.P.I. de C.V. has grown to be the second largest independent leasing company in Mexico in the last 21 years. The company specializes in offering financing solutions to rapidly-growing and underserved small and medium-sized enterprises (SMEs) for the acquisition of productive assets and equipment to support growth. Docuformas provides reliable and competitive funding sources through its six main business lines: capital leasing, operating leases, transportation services, factoring, cash financing and equipment financing.

DISCLAIMER

This document may contain certain forward-looking statements. These statements are non-historical facts, and they are based on the current vision of the Management of Docuformas S.A.P.I. De C.V. for future economic circumstances, the conditions of the industry, the performance of the Company and its financial results. The terms "anticipated", "believe", "estimate", "expect", "plan" and other similar terms related to the Company, are solely intended to identify estimates or predictions. The statements relating to the implementation of the main operational and financial strategies and plans of investment of equity, the direction of future operations and the factors or trends that affect the financial condition, the liquidity or the operating results of the Company are examples of such statements. Such statements reflect the current expectations of the management and are subject to various risks and uncertainties. There is no guarantee that the expected events, trends or results will occur. The statements are based on several suppositions and factors, including economic general conditions and market conditions, industry conditions and various factors of operation. Any change in such suppositions or factors may cause the actual results to differ from expectations.