



**FOR IMMEDIATE RELEASE:**  
May 16, 2019

**RELATED COMPANIES HOSTS PALM BEACH BUSINESS COMMUNITY FOR  
GROUNDBREAKING OF 360 ROSEMARY**

*Located in Downtown West Palm Beach, the 300,000-Square-Foot Building Will Bring Modern, Sustainable Class-A Office Space for Growing Companies in South Florida*

*Related Also Unveils Plans for Mixed-Use Tower 575 Rosemary and Class-A Office Building One Flagler Further Cementing Downtown West Palm Beach as the Premier Destination to Live, Work and Visit in South Florida*

**WEST PALM BEACH, FL (May 16, 2019)** – Mayor Keith James and the Downtown West Palm Beach business community today joined Related Companies to celebrate the start of construction at 360 Rosemary, an approximately 300,000-square-foot, Class-A office building designed to meet LEED Gold-certification and situated within the 72-acre Rosemary Square neighborhood. Chamber of Commerce of the Palm Beaches President & CEO Dennis Grady attended alongside Related executives Related Urban President & CEO Kenneth A. Himmel, Related Vice Chairman Bruce L. Warwick, Related Companies Senior Vice President Gopal Rajegowda, and Vice President Jordan Rathlev.

“Related is committed to the economic resurgence of Downtown West Palm Beach led by exceptional spaces designed for the increasingly interconnected way people live and work today,” said Gopal Rajegowda, Senior Vice President of Related Companies. “Those who work at 360 Rosemary will have exceptional access and proximity to the suite of culinary, wellness, cultural, retail and transportation amenities in the neighborhood making it an ideal venue to foster great company culture, build new relationships and attract great talent.”

Business Development Board of Palm Beach County President & CEO Kelly Smallridge said, “Over the past 5 years, we have seen a tremendous amount of interest from firms who are looking to move their operations to West Palm Beach, specifically from Manhattan, Boston and Connecticut. Since the opening of CityPlace Tower 10 years ago, West Palm Beach has had the opportunity to increase its state-of-the-art, Class-A office space and 360 Rosemary fill that void, helping the city attract business leaders across all industries. Employers are always looking for locations that offer recreation, dining, entertainment and culture, and 360 Rosemary, with its proximity to Rosemary Square, offers just that.”

Designed by Elkus Manfredi Architects and Leo A. Daly, 360 Rosemary brings much-needed state-of-the-art, connected and innovative workspaces to South Florida. The 20-story modern building will offer loft-style office space with expansive floor-to-ceiling windows that maximize natural light and 10,000 square feet of outdoor amenity space including two terraces that allow for an exceptional indoor/outdoor workplace environment. Located adjacent to the Virgin Trains

USA, formerly Brightline, high-speed rail station which connects West Palm Beach with Miami and Fort Lauderdale, on 10 local bus routes and just 3 miles from the Palm Beach International airport, the building offers unparalleled access to local transportation hubs. The building also features seven levels of parking, shared car parking, on-site bike racks, a fitness center and on-site conference facility serving the diverse needs of today's workforce. Committed to efficiency and innovation, 360 Rosemary is designed to reduce the environmental and economic impact associated with excessive energy use. Anticipated LEED Gold, 360 Rosemary will feature high-speed elevators with destination dispatch technology; roof-top satellite antenna pad; increased water efficiency to reduce the burden on municipal water supply and wastewater system; preferred parking for low-emitting vehicles and alternative fueling stations; and a 100% generator backup system program. The building is expected to be complete in early 2021.

The Rosemary Square neighborhood, which is currently undergoing a \$550 million transformation from a retail and entertainment center to a vibrant community and destination, features premiere commercial office space including 360 Rosemary; rejuvenated green spaces; modern residences; diverse, experiential retail and culinary offerings; robust arts and cultural programming—culminating in an exceptional new district to live, work and visit in South Florida.

Related Companies is the visionary firm behind some of the world's most impactful mixed-use urban neighborhood developments and, in the past few years alone, has created more than eight million square feet of office space for dozens of diverse business leaders across all industries including WarnerMedia, SAP, Sidewalk Labs, Wells Fargo, KKR, Google, Facebook, Converse and Tapestry. In West Palm Beach, Related has demonstrated a deep understanding of workplace needs with its widely acclaimed CityPlace Tower and a legacy in neighborhood placemaking with the conception of the original CityPlace, now known as Rosemary Square.

Related also unveiled plans for 575 Rosemary, an upcoming mixed-use development, and One Flagler, a Class-A office tower that will anchor Okeechobee Business District and the Flagler Financial District.

“Today we have one of the world's most experienced developers continuing their tradition of best-in class-development right here in West Palm Beach. For over 20 years, Related has been a strong partner of the city with a long term commitment to our community. These three new projects will provide the much needed Class-A office space and desired residential offerings that provide significant long-term opportunities for economic growth and success. This continued investment into our city is a testament to the bright and vibrant future ahead for West Palm Beach,” said City of West Palm Beach Mayor Keith James.

Located at the northeast corner of Rosemary Square, 575 Rosemary is a 21-story mixed-use tower designed by Elkus Manfredi Architects and Leo A. Daly. It will include 325 state-of-the-art luxury residences, with 15% of units dedicated to workforce housing, and offers residents unrivaled access to the best in local arts & culture, wellness, entertainment and shopping in the heart of Downtown West Palm Beach. Residents will have access to many exclusive amenities such as a state-of-the-art fitness center, outdoor deck and pool, and lush rooftop gardens. The building will also include approximately 95,000 square feet of commercial office and retail space at the base. 575 Rosemary is expected to be complete in late 2021.

Designed by world-renowned architect David Childs, One Flagler is a 25-story Class-A office building that will anchor West Palm Beach's Okeechobee Business District and the Flagler Financial District. It will include 270,000 square feet of flexible office space, 4,100 square feet of retail space, a restaurant, and a reading room open to both the public and members of the adjacent First Church of Christ, Scientist. The church, designed by architect Julian Abele in 1928, is considered one of the most architecturally significant buildings in all of Palm Beach County and would be preserved in perpetuity by One Flagler. The project will also feature a living green wall adorning its parking garage and include 1.25 acres of green space extending the waterfront greenbelt. The building is expected to be complete in late 2023.

*\*\*For high-resolution renderings of 360 Rosemary, One Flagler and 575 Rosemary, please visit: <https://related.box.com/s/j0scmn5rp7g0h648w6hkygdf6taaum0i>*

*\*\*For photos of the groundbreaking event, please visit: <https://related.box.com/s/uv9mif5acubu2gfsj62fva834tqtsr2e>*

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## **ABOUT RELATED COMPANIES:**

Related Companies is a global real estate and lifestyle company defined by innovation and the most prominent privately owned real estate firm in the United States. Formed over 40 years ago, Related is a fully-integrated, highly diversified industry leader with experience in virtually every aspect of development, acquisitions, management, finance, marketing and sales. Headquartered in New York City, Related has offices and major developments in Boston, Chicago, Los Angeles, San Francisco, South Florida, Washington, D.C., Abu Dhabi and London, and boasts a team of over 3,800 professionals. With over \$50 billion in assets owned or under development including the 28-acre Hudson Yards neighborhood development on Manhattan's West Side, Rosemary Square, the reimagination of downtown West Palm Beach, and The Grand and Related's Santa Clara development in California. Related was recently named to Fast Company Magazine's list of the 50 Most Innovative Companies in the World. Related also owns Equinox® Fitness Clubs and SoulCycle further expanding the company's capabilities into the health and fitness arena and enhancing the value of its properties through an exclusive, branded amenity and lifestyle offering. For more information about Related, please visit [www.related.com](http://www.related.com).

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