

Paycheck Protection Program

List of Scarborough-Based Lenders

Below are links to the specific pages that describe each lenders procedures for applying for the Paycheck Protection Program. Some have the application online, some require you to call or email them first. Please note that almost all lenders require you to be an existing customer or to open an account. We've posted a sample application to the PPP program here.

Lastly, If you are self employed or are a 1099 independent contractor, some banks are reporting that this type of application may not be available until April 10.

Links to Lenders:

Androscoggin Bank: <https://www.androscogginbank.com/covid-19/>

Bangor Savings: <https://www.bangor.com/getmedia/06b45b87-c377-4a91-b6a4-0401c2657a99/Bangor-Savings-Bank-PPP-Application-Package-04-03-20.pdf>

Bank of America: <https://www.bofaml.com/en-us/content/cares-act-sba-lending-program.html>

(Only accepting applications from those that, as of February 15, 2020, had a business deposit and business credit relationship with Bank of America **or** have a business deposit relationship with BOA and do not have a business credit or borrowing relationship with another bank)

Biddeford Savings: <https://www.biddefordsavings.com/covid-19/covid-19-business-resources/>

cPort credit Union: <https://www.cportcu.org/coronavirus-hub/>

Gorham Savings Bank: <https://www.gorhamsavings.bank/product/business-sba-loans/> You fill out a request form.

Infinity Credit Union: <https://www.infinityfcu.com/business/loans>

Katahdin Trust: <https://www.katahdintrust.com/coronavirus-preparedness#PPP>

Key Bank: <https://www.key.com/small-business/promo/stimulus.jsp>

Norway Savings Bank: <https://www.norwaysavings.bank/with-you-every-step/business-banking-assistance/>

People's United Bank: <https://www.peoples.com/business/resources/coronavirus>

Saco & Biddeford Savings Bank: <https://www.sbsavings.bank/covid-19-landing/#business-banking-resources>

TD Bank: <https://www.td.com/us/en/small-business/covid-sba/>

Town & Country FCU: <https://www.tcfcu.com/we-are-ready-to-help>

University Credit Union: <https://www.ucu.maine.edu/covid-19/>