From: Research_Office
Subject: New & Updated Research Policies
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Announcement of New & Updated Research Policies

Dear Research Community,

We would like to inform you of three important new policies that have been implemented effective immediately:

BC 10.145 Sponsored Programs Equipment
Baystate has implemented a new Sponsored Programs Equipment Policy to ensure compliance with federal, sponsor, and internal guidelines for equipment purchased using sponsored funding. This policy sets requirements for purchasing, managing, and disposing such equipment.
Key Points:

- Applies to all Baystate personnel handling sponsored equipment, including PIs, SPA, and Finance.
- Equipment purchased with sponsored funds (costing $5,000+ and with a useful life over one year) must comply with federal and Baystate standards.
- Requires collaboration with SPA and Finance at every stage, from purchasing through asset management to final disposition.

View the Policy in Scribble

BC 10.135 Cost Principles and Unallowable Costs Policy
Baystate's new Cost Principles and Unallowable Costs Policy establishes guidelines for managing direct and indirect costs on sponsored projects in compliance with federal regulations and sponsor requirements.
Key Points:

- All project costs must meet criteria for allowability, reasonableness, allocability, and consistency per federal standards (2 CFR Part 200).
- Costs such as entertainment, alcohol, first-class travel, and personal expenses are unallowable.
- PIs and Sponsored Programs Administration (SPA) staff are responsible for monitoring expenditures to ensure compliance.

View the Policy in Scribble

BC 10.140 Labor and Non-Labor Cost Transfer Policy

Baystate has introduced a new policy on cost transfers related to sponsored projects, ensuring transfers comply with federal standards and Baystate guidelines.

Key Points:

- Cost transfers to or from sponsored projects are permitted only when they directly benefit the project and meet the criteria of allowability, allocability, and reasonableness.
- Transfers must be completed within 90 days of the original transaction date. Exceptions require additional approval and are limited to specific circumstances, such as delays in award setup.
- Sponsored projects should not serve as temporary holding accounts for expenses.

View the Policy in Scribble

Along with the three new policies above, we have also made modifications to Policy BC 10.400:

BC 10.400 – Disclosure of Financial Interests and Management of Financial Conflicts of Interest for U.S. Public Health Service Funded Research

Baystate has updated the policy to clarify when its IBC, IRB, IACUC and Research COI committees will not have ownership of COI review.

Key Points:

- Managing significant financial interest fall with the entity that is the prime recipient of the PHS funds.
- If Baystate is functioning as a vendor (fee for service capacity) the requirements would rely with the researcher's primary institution/company.
- Baystate FCOI, IRB and IACUC committees would not be responsible for reviewing and assuring that the recipient is complying with the FCOI regulations and their company's FCOI policies.

View the Policy in Scribble

**This is a one-way communication, please do not reply. This inbox is not regularly monitored.*