



The Best Are Always **Well Advised.**

April 8, 2020

Cyber Security Update

As BABB and companies across the country have transitioned to a work from home setting for the safety and health of their employees, this shift has happened in mere days. In addition, with so much emphasis being placed on simply making sure company operations don't come to a grinding halt, network security can be an afterthought. From phishing emails to ransomware, heightened awareness of all cyber-related risks is crucial for all businesses and their employees. Below are several links that we believe you will find helpful and insightful:

[Coronavirus Scam Alert: Watch Out For These Risky COVID-19 Websites And Emails \(Forbes\)](#)

[Scams, Fraud and Misinformation: How Cybercriminals are Taking Advantage of Coronavirus \(Security Magazine\)](#)

[How to Protect Your Company from Business Email Hacks \(Travelers\)](#)

In addition to network security concerns, we at BABB strongly recommend having a Cyber Liability policy if you do not have one already. In the event of a cyber-related incident, you could be subjected, but not limited, to the following:

1. Forensic investigation costs
2. Privacy attorney fees
3. Data restoration costs
4. Costs associated with client notification requirements
5. Business Interruption

We cannot stress enough the importance of a Cyber Liability policy. In most cases, we are able to obtain a cyber premium indication with just a few pieces of information.

Please know that our team is here for you and available to answer any questions that you may have during this unprecedented time.