Proposed 2018 Ballot Initiatives vs. "Grand Bargain" (Chapter 121 of the Acts of 2018)

Issue	Ballot Initiative Proposals	"Grand Bargain" Legislation
Sales Tax Rate • Current rate 6.25%	Effective 1/1/19, rate reduced to 5%	No change in rate, remains at 6.25%
Sales Tax Holiday Not in law, previous holidays established only as one-time events	Permanent annual sales tax holiday weekend established in August, date set by July 15 th	Permanent annual sales tax holiday weekend established in August, date set by July 1 st
Minimum Wage Currently \$11 per hour Not indexed to inflation	 Effective 1/1/19 - \$12.00 per hour 1/1/20 - \$13.00 per hour 1/1/21 - \$14.00 per hour 1/1/22 - \$15.00 per hour Then annually increased indexed to inflation 	 Effective 1/1/19 - \$12.00 per hour 1/1/20 - \$12.75 per hour 1/1/21 - \$13.50 per hour 1/1/22 - \$14.25 per hour 1/1/23 - \$15.00 per hour Not indexed
Sunday/Holiday Premium Pay Requirement • Currently time and one half (1.5 multiplier) pay required for most retail workers on Sundays/holidays	No change proposed	 1.5X premium pay phased out Effective 1/1/19 – 1.4 multiplier 1/1/20 – 1.3 multiplier 1/1/21 – 1.2 multiplier 1/1/22 – 1.1 multiplier 1/1/23 – repeal complete, no multiplier
Tip Credit for tipped employees Currently \$3.75 per hour Not indexed to inflation	 Effective 1/1/19 - \$5.05 per hour 1/1/20 - \$6.35 per hour 1/1/21 - \$7.64 per hour 1/1/22 - \$9.00 per hour Then annually increased indexed to inflation 	 Effective 1/1/19 - \$4.35 per hour 1/1/20 - \$4.95 per hour 1/1/21 - \$5.55 per hour 1/1/22 - \$6.15 per hour 1/1/23 - \$6.75 per hour Not indexed