



I ♥ MY PANTHER BENEFITS

Phone: (305) 348-2181 • Email: benefits@fiu.edu • Website: hr.fiu.edu/benefits

Benefits Updates | July 15, 2024

Address Review & Update Reminder

Stay on top of changes in your State-Sponsored Benefits by keeping your address on record up to date in our [Panther Soft System](#). **If you have experienced any changes in address, please update your information on file immediately.** As a reminder, an address change may trigger a [Qualifying Status Change \(QSC\) Event](#).

For assistance with enrollment changes, call the **People First Service Center** at 866-663-4735.

2024 Florida Retirement System Legislative Changes

In the 2024 Regular Legislative Session, the Florida Legislature [passed bills](#) affecting members and employers of the Florida Retirement System (FRS) and other state-administered retirement plans.

Legislative changes are summarized below:

- **Employment After Retirement:** Effective July 1, 2024, Bill HB 151 allows retirees to be reemployed with an FRS employer and receive both compensation and retirement benefits after meeting the termination requirements (six calendar months after date of termination) in Section 121.021(39) of Florida Statutes. This change eliminates the “suspension of benefits” period currently applied during calendar months seven through twelve after the date of termination.
- **Preservation of Benefits Plan:** The FRS Preservation of Benefits Plan will be closed to new members effective July 1, 2026. The Preservation of Benefits Plan currently allows Pension Plan members to receive a benefit that is in excess of the annual benefit limit established by the Internal Revenue Service (IRS).

For more information on changes, employees may contact the [MyFRS](#) Financial Guidance Line toll-free at (866) 446-9377.

Back-To-School Sales Tax Holiday | July 29 – August 11, 2024

Consumers can purchase qualifying back-to-school supplies exempt from tax during the [Back to School Sales Tax Holiday](#). For more information, visit [Florida DOR](#)'s website or call their hotline at (800) 352-3671.

Questions? Contact Benefits Administration at benefits@fiu.edu.