

Benefits Updates – August 15, 2022

Address Review & Update Reminder – *2023 Open Enrollment is coming!*

In order to receive communication materials regarding your State-Sponsored Benefits, it is very important to keep your address on record up to date in our Panther Soft System. If you have experienced any changes in address, please update your information on file immediately.

The address verification process in the People First system started on August 01, 2022. This annual process is necessary to ensure your current contact information (mailing address, email address, phone numbers) is updated in the People First system. When you log into your People First account, a pending task to "Verify Your Information" will appear in your "Inbox."

MyFRS Retirement Educational Webinars – August 2022

Stay on track with your retirement planning! Check out the scheduled webinars for all **FRS members**. To register, click the registration link under each session of your choice. Webinars are subject to cancellation based on number of registrants.

What happens when I become eligible for Medicare?

Medicare enrollment may be done upon retirement or at any time while eligible and actively employed at FIU. While employed, the State's insurance is "primary," meaning the employee is not obligated to sign up and pay for Medicare Part B, which would be considered "secondary."

Once eligible, you can apply for **Medicare** Part A since it is free. If you are actively employed, you may defer Medicare Part B until you terminate employment without risk of penalty. Once you terminate employment, you must immediately notify the Social Security Administration at 1-800-772-1213 to pick up Part B and avoid a penalty. When you decide to retire, Benefits Administration can provide you with paperwork that verifies you had "*creditable medical coverage*" from the time you turned 65 until your separation/retirement date to avoid a Social Security penalty for late Medicare enrollment.

For specific information about Medicare, including eligibility and coverage, visit http://www.medicare.gov or call 1-800-Medicare (1-800-633-4227). TTY users should call 1-877-486-2048. You may also contact SHINE (*Florida Department of Elder Affairs*) at 1-800-963-5337 for additional information on coverage options. Please note that this is a free, unbiased, and confidential counseling assistance to Medicare beneficiaries, their families, and caregivers.

Health Insurance Coverage Options Upon Retirement

Check out the recorded webinar presentation Continuing State Group Insurance Benefits as a Retiree brought to you by the Florida Department of Management Services' Division of State Group Insurance.

Questions? Contact Benefits Administration, call 305-348-2181 or email benefits@fiu.edu.