

Benefits Updates | May 20, 2024

3rd Paycheck of the Month | No Benefit Premium Deductions

The benefit premiums are deducted bi-weekly, for the first two pay periods of the month, totaling 24 pay periods. As our FIU <u>payroll calendar</u> has a total of 26 pay periods, the benefits premium deductions are not taken on the third check of the month. This applies to the upcoming **paycheck dated May 31, 2024.**

Emergency Contact Update

We are delighted to announce that you can now add the **email address of your emergency contact(s)** on the PantherSoft Emergency Contact Page. We encourage all Panthers to review and update their emergency contact details in the <u>PantherSoft Employee-Self Service System</u>. Maintaining current emergency contact information is essential, so take this opportunity to ensure yours is up to date.

For guidance on updating your emergency contact details, please visit: www.go.fiu.edu/emergencycontact.

Reaching your Retirement Goals

All FRS members have free access to **one-on-one plan financial guidance** services. You can talk to an <u>EY</u> financial planner by scheduling an appointment <u>online</u> or by **calling 1-866-446-9377**, **option 2**.

- FRS Investment Plan members, read the most recent <u>Investment Plan Quarterly Newsletter</u> and check out all other <u>publications</u> available through the <u>MyFRS website</u>. Each quarter, the Division of Retirement provides you <u>quarterly Investment Plan Account Statement</u>, which summarizes the financial status of your retirement account.
- FRS Pension Plan members, read the most recent <u>FRS Pension Member Newsletter</u> to learn more about the <u>FRS Online</u> enhancements and features. Each year, the Division of Retirement issues your *Member Annual Statement (MAS)*, summarizing your retirement record and projecting future monthly benefits upon vesting.
- **SUSORP plan members**, make sure to contact your investment company to learn more about how to stay on track with your retirement goal. Review the most updated <u>SUSORP Provider List</u> of FIU Representatives.

Questions? Contact Benefits Administration at benefits@fiu.edu.