

Benefits Updates – January 25, 2022

Health Insurance Tax Form 1095-C:

1095-C forms will be mailed and/or available electronically in People First by January 31, 2022. For more information on IRS reporting, please visit Frequently Asked Questions on the myBenefits website.

IRS Retirement Contribution Limits 2022

IRS announced 2022 plan year Retirement Contribution Limits for employees who participate in 401(k), 403(b), and most 457 plans, is increased to $20,500; employees who are age 50 or over at the end of the calendar year can also make catch-up contributions of $6,500 in 2022.

FIU Retirement Educational Workshop Monthly Series

Join workshops hosted by SUSORP/TDA Provider Companies to know more.

FIU provides you with the opportunity to save for your retirement through the Voluntary Savings plans- 403(b) and 457(b) ; which are tax-favored retirement plans that allow employees to save for retirement and supplement income from other pension sources. All FIU employees are eligible to participate in the 403(b) and 457(b) plans up to the annual IRS contribution limits.

Shared Savings Program

You can earn financial rewards by receiving rewardable healthcare services through the use of the state's vendors, Healthcare Bluebook and SurgeryPlus.

- Learn and save! All our health insurance enrollees and their dependents are encouraged to take the Shared Savings Program Training to learn how to utilize and benefit from the services the program offers.
- How does it work? Rewards will be credited to the savings and spending account of your choice, and you can use the funds to pay for eligible medical, dental, and vision expenses.

Dependent Eligibility Verification Reminder

People First is conducting an on-going dependent eligibility verification audit on all employees.
To avoid coverage interruption to applicable dependents, the employee must provide appropriate documentation in a timely manner. Review Dependent Eligibility information.

Any questions regarding the type of documentation required, how to submit the documentation or any other questions related to the dependent verification process, please contact the **People First Service Center directly at 866-663-4735** and ask to speak to a member on the dedicated, dependent eligibility verification team.

Questions? Contact Benefits Administration, call 305-348-2181 or email benefits@fiu.edu.