

FIU Human Resources

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Benefits Updates | January 29, 2024

Sick Leave Pool Program Open Enrollment | February 22 – March 6, 2024

The Sick Leave Pool (SLP) program Open Enrollment period will begin on **Thursday, February 22, 2024,** through **Wednesday March 6, 2024**. All eligible employees will receive an email invitation with enrollment details on February 22, 2024.

New Members:

- Employed in a Benefits Earning position for a minimum of six (6) months with the University.
- Full-time faculty or staff must have an accrued balance of **40 hours*** of sick and/or vacation leave for the initial enrollment; and, part-time faculty or staff, must have an accrued balance of **20 hours*** of sick and/or vacation leave on paycheck date from **February 23, 2024, through March 22, 2024,** for the initial enrollment.
- To participate in the SLP program, full-time faculty and staff members must donate Eight (8) hours of the sick time, while those in part-time status must donate Four (4) hours of the sick time on an annual basis. **Hours will be deducted from paycheck date March 22, 2024.**

Renewal Members:

- To continue their SLP program membership, full-time faculty and staff members must donate four (4) hours of sick time, while those in part-time status must donate two (2) hours of sick time, on an annual basis.
- The SLP membership will be **automatically renewed** with applicable hours deducted from the sick leave accrued balance on paycheck date **March 22, 2024.**

Educational Retirement Webinars | Spring 2024

At FIU, we care about our employees' financial wellbeing and readiness for retirement. Attend the educational webinar series this Spring 2024 to improve your financial knowledge, no matter where you find yourself in your retirement journey.

Financial security in retirement does not just happen. It takes planning, commitment, and monetary contributions. Your employer's retirement savings plan is an essential part of your future financial security. It is important to understand how your plan works and what benefits you will receive.

Florida Prepaid Open Enrollment Begins February 1, 2024

The Florida Prepaid College Plan offers college savings with *tax advantages*. Since 1988, the Florida Prepaid College Board has been offering Florida families a secure and tax-free method to financially prepare for a child's higher education through two 529 plans: The Florida Prepaid College Plan, a prepaid plan to *cover the cost of tuition, required fees and dormitory housing at a Florida College or a State* University; and the *Florida Savings Plan*, which allows flexibility in creating a personalized college savings strategy with investment options.
Explore plan options and enrollment details. New prepaid plan prices are announced during their annual open enrollment period starting February 1, 2024.

Questions? Contact Benefits Administration at benefits@fiu.edu.