



# I MY PANTHERBENEFITS

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## Benefits Updates – August 2, 2021

### Deferred Earning Program (DEP)

- 9 over 12 month Deferred Earning Program (DEP) Enrollment Period – The 9 over 12 Deferred Earning Program (DEP) provides 9-month faculty an alternative option to receive payment of their salary over a 12-month period. This method of payment is available on an optional basis only and authorization is required from the faculty member. All 9-month faculty members will have the opportunity to select this payment option, or to disenroll, during the 9 over 12 Deferred Earning Program (DEP) Enrollment period that ends **August 16<sup>th</sup>, 2021**.
- The selected DEP payment option will remain in effect until a new authorization form is submitted through the [Employee Self-Service](#) (Employee Resources/Employee Forms/Benefits Forms/Deferred Earnings Program) and a different payment cycle is selected. All 9-month Faculty members will have the opportunity to select this payment option during the 9 over 12 Deferred Earnings Program (DEP) Enrollment period that begins **Thursday April 1, 2021** and ends on **Monday August 16, 2021**. New Faculty members will exercise their options when completing the sign-on documents.
- To review the estimated calculation for your Deferred and Gross Earnings, please use the [9 over 12 Deferred Earnings Program \(DEP\) calculation link](#). Important note: the estimated calculation is based on the **full 9-month salary** with the total of 19 pay checks.

Questions? Contact Benefits Administration, call 305-348-2181 or email [benefits@fiu.edu](mailto:benefits@fiu.edu).