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Benefits Updates | June 23, 2025

Educational Retirement Webinars Offered by FRS

Planning for retirement and maximizing your savings are essential steps toward securing your financial future. The Florida Retirement System (FRS) is offering free financial planning workshops for all FRS-covered employees. These sessions can be attended virtually via Zoom and are designed to help participants gain a better understanding of personal finance, retirement planning, and the FRS plan options.

To attend the upcoming sessions, registration can be completed by calling 1-866-446-9377 (Option 2, TRS 711) or by clicking the session links below for the upcoming sessions:

Tuesday, July 1, 2025	Wednesday, July 2, 2025
Taking Control of Your Finances 10:00am – 12:00pm	Understanding the FRS Investment Plan 10:00am – 12:00pm
Protecting Yourself and Your Loved Ones 1:00pm – 3:00pm	Investment Planning 1:00pm – 3:00pm

Don't miss the opportunity to attend these sessions, where you can engage with guest speakers and financial advisors, and get answers to all your questions.

403(b) and 457(b) Voluntary Savings Plans and In-Service Distributions

In-service distributions may be allowed for [403\(b\) and 457\(b\) plans](#) under specific circumstances. Participants are advised to consult with their investment provider or tax professional before accessing funds from their 403(b) and/or 457(b) accounts. To request a loan or hardship withdrawal from your 403(b) and/or 457(b) plan account(s), participants should directly contact their chosen investment provider(s) to submit the request.

Additional information and provider contact details can be found at:
hr.fiu.edu/employees-affiliates/benefits/#voluntary-savings

- **Important Update for 403(b) Fidelity Participants with Loans:** Fidelity is updating its Loan Default Service, now referred to as the *Loan Payment Tracking Service (LPTS)*, to better align with IRS guidance.

Effective July 1, 2025, the new service will introduce several key features, including:

- A defined maximum grace period: the last day of the quarter following the missed payment's due quarter
- Improved communications showing specific delinquency reasons via NetBenefits®
- Separate tracking for each missed payment with individual cure periods
- Notifications for insufficient payments

[Learn more](#) about Fidelity's changes to this service by contacting **Fidelity directly** at (800) 343-0860.

Questions? Contact Benefits Administration at benefits@fiu.edu.