

FIU Human Resources

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Phone: (305) 348-2181 • Email: benefits@fiu.edu • Website: hr.fiu.edu/benefits

Benefits Updates – August 1, 2022

Stay On Track with Your Retirement Planning

If you are considering retirement in the near future, take the time to review the How to Retire Employee Guides intended to get you *retirement-ready*! The guides provide you with the relevant information pertaining to retirement from FIU and help you understand the retirement process, reemployment rules, and the benefits offered to retirees.

For all your retirement related questions, remember you can contact the **Benefits Administration** team at benefits@fiu.edu.

MyFRS Retirement Educational Webinars – August 2022

Check out the scheduled webinars for all **FRS members**. To register for the webinar(s) of your choice, please click the registration link under the appropriate session. Subject to cancellation based on number of registrants.

Continuing State Group Insurance Benefits as a Retiree

Check out the recorded webinar presentation Continuing State Group Insurance Benefits as a Retiree, brought to you by the Florida Department of Management Services' Division of State Group Insurance.

9-Month Faculty – 9 over 12 month Deferred Earning Program (DEP) Enrollment Period

The 9 over 12 DEP provides 9-month faculty an alternative option to receive payment of their salary over a 12-month period. This method of payment is available on an optional basis only and authorization is required from the faculty member. All 9-month faculty members will have the opportunity to select this payment option, or to dis-enroll, during the **9 over 12 DEP enrollment period that ends Monday, August 15, 2022**. New faculty members will exercise their options when completing the sign-on documents.

To review the *estimated* calculation for your Deferred and Gross Earnings, please use the 9 over 12 DEP calculation link. Important note: the estimated calculation is based on the full 9-month salary with the total of 19 pay checks.

For **current participants** that wish to remain in the program, no further action is required. For **new enrollees** and participants that wish to **unenroll in the program**, please review the Enrollment and Cancellation Announcement here.

Questions? Contact Benefits Administration, call 305-348-2181 or email benefits@fiu.edu.