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Benefits Updates – January 30, 2023

Shared Savings Program Challenge – Winner Announcement

Thank you to all our participants in the *Shared Savings Program Challenge*. Congratulations to the [winners](#)! [Contact us](#) to pick up your special prize by **Friday, January 27**.

Sick Leave Pool Program Open Enrollment from Wednesday, February 22 - Friday, March 3

The [Sick Leave Pool \(SLP\) program](#) Open Enrollment period will begin on **Wednesday, February 22** and end on **Friday, March 3**. All eligible employees will receive an email invitation on Wednesday, February 22.

New Members:

To participate in the membership, full-time faculty and staff members must donate eight hours of sick time, while those in part-time status must donate four hours of sick time on an annual basis.

Faculty and staff must be employed for a minimum of six months with the University. Benefits Earning faculty or staff must have an accrued balance of *40 hours* of sick and/or vacation leave for the initial enrollment. Part-time faculty or staff, must have an accrued balance of *20 hours* of sick and/or vacation leave on paycheck date **Friday, February 24**, for the initial enrollment.

Renewal Members:

To continue the membership, full-time faculty and staff members must donate four hours of sick time, while those in part-time status must donate two hours of sick time on an annual basis.

The membership will be *automatically* renewed with sick leave accrued balance deducted as applicable on paycheck date **Friday, March 24**.

For additional information, please email Benefits@fiu.edu

Are you on track to reach your retirement goal?

At FIU, we care about our faculty and staff's financial well-being and readiness for retirement. Attend our [educational webinar series](#) this Spring 2023 to improve your financial knowledge, no matter where you find yourself in your retirement journey.

- **FRS Pension Plan members**, read the most recent [FRS Pension Member Newsletter](#) to learn more about the [FRS Online](#) enhancements and DROP program information. Each calendar year, the Division

of Retirement provides you with a *Member Annual Statement (MAS)* which summarizes your retirement record and, if you are vested, includes projected estimates of your future monthly benefit.

- **FRS Investment Plan members**, read the most recent [Investment Plan Quarterly Newsletter](#) and check out all other [publications](#) available through the [MyFRS website](#). Each quarter, the Division of Retirement provides you with a [Quarterly Investment Plan Account Statement](#), which summarizes the financial status of your retirement account.
- **SUSORP plan members**, make sure to contact your investment company to learn more about how to stay on track with your retirement goal. Review the most updated [SUSORP Provider List](#) of FIU Representatives.
- **Online Security Tips**. You can reduce the risk of fraud and loss to your retirement account by following these [Online Security Tips](#).

Questions? Contact Benefits Administration, call 305-348-2181 or email benefits@fiu.edu.